

20 April 2012

LAE CHAMBER OF COMMERCE INC.

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The newsletter can be located at: http://www.lcci.org.pg/reso urces.html

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LAE CHAMBER OF COMMERCE INC.

WEEKLY NEWS UPDATE

VOLUME: 15 - 12

FROM THE PRESIDENTS DESK

LAE ROADS

The National today carried a report on my statement on the Lae Roads. The article was basically accurate but I cannot remember stating that the road contractors have done a **"halfbaked job"**.

The article quoted me as saying - "The Lae City Roads Rehabilitation Project sits in limbo. For the last 16 months, we have seen 6 contracting companies complete a large number of the busiest roads in the City, mostly with concrete. This is great for Lae and has seen the city return to have a steady flow of traffic again, for the first time for years. The problem is that these contractors have only completed about 60 % of the jobs that they were contracted to do – 40% remains unfinished, most with gaping holes where the roads have been prepared for concreting but left unfinished as the project has run out of funds. When the new Government took over in August last year they commissioned an investigation into the Road Project, which came up with many irregularities, and the fact that the finances had been poorly managed, leading to a significant overspending on the project. Hence there is no money to pay contractors for the work they have already done, let alone the work that is required to finish off the contracts. The problem as always when dealing with Lae Roads, is that the rainy season is now upon us. The sections that have been prepared for concreting will deteriorate rapidly, so that when funds are found to finish the road works off, the work will have to start from scratch again. In the meantime the free flowing traffic will slow down to a snail's pace once again as the uncompleted sections break up.

"The Morobe Provincial Government in the mistaken belief that the Lae Roads Project will fix up all the Lae Roads, budgeted insufficiently for the maintenance needs of the "other" Lae Roads. Many of these roads have already been under stress after having been used as alternate routes when the concrete roads have been constructed. Without maintenance these roads will collapse."

The Morobe Provincial Government has been ducking its responsibility for years, to maintain the Lae Roads. If the concrete roads are ever completed, there will be hopefully less maintenance work to be done on the major city roads. The long forgotten residential roads however still need to be done more than ever and K500,000 will not go far.



Lae Chamber of Commerce Inc. 2012 EXECUTIVE COUNCIL

President Alan McLay

Snr Vice President

Nigel Merrick

<u>Jnr Vice President</u> Robert Howden

<u>Treasurer</u> Stephen Beach

Councillors

Philip Franklin Peter Diezmann Kaity Bluett Dennis Brewster Terry Fuery Danny Kepi Ben Woo Andrew Gunn Mike Quinn Vanessa Chan Pelgen Tony Wyatt

Objectives of the LCCI

To promote the business interests of the private sector;

To further the economic development in Lae;

To ensure the provision of services and utilities essential to such development;

To provide a representative body for business people, which government can consult;

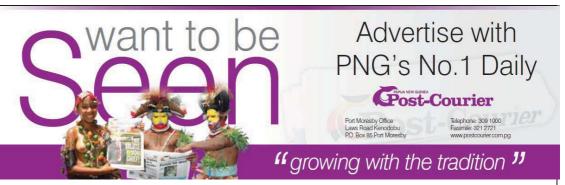
To promote support or oppose legislation; or take any other measures to improve the business community;

To provide a forum for discussion of private sector goals;

To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;

To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;

To provide business with a common voice.



PNG Cancer Relief Society SHAVE FOR CANCER

A **Hair Shaving** evening is arranged as a major fund-raising event for the Cancer Relief Society. Funds raised from this event will go toward a NATIONAL CANCER AWARENESS CAM-PAIGN.

The idea is for volunteers to have their head shaved. Each volunteer will have a sponsor or be "auctioned" for their hair shave.

The PNG Cancer Relief Society is the fundraising arm of the PNG National Cancer Treatment Centre, which is the only such centre in PNG. The Society's aims for 2012 are:-

- Obtain a CT Scanner
- Open a Brachytherapy Unit
- Open a cancer day ward
- Embark on a National Cancer Awareness Campaign

The hair shaving event will take place at the Lae Yacht Club at 6:30 PM on Tuesday 24th April 2012. If you read yesterdays Post Courier, you will note that prominent scribe Oseah Philemon was the first to get his head shaved, but there is a distinct lack of volunteers for the event.

Information for Volunteers and Sponsors is available from:

Mrs. Andrea Niblett on -Mr. Murray Fletcher on - **76710202 71037347** (the Professionals Lae)

ANNUAL PNG INDUSTRY OVERVIEW, 2012 Your free copy is now available at the LCCI office for collection

This latest Issue 7 of the 2012 Annual PNG Industry Overview has just been received at the Chambers and is jam packed with the latest information on Industry in Papua New Guinea.

Visit our office to collect your free copy or contact Wendie on 472 2340 and book a copy to ensure that you are not too late.

NO.1 HIRE CAR "Your alternative Car Rental Choice" 17 Branches Nationwide Range of 4WD D/Cabs, Troopers (10 Seaters), Sedans & Buses. Call Central Reservations at:-Lae (HQ) – Nasfund Haus, 2nd Street Lae Ph: 479 1546/472 2799 Mobile: (B) 686 7580/690 3585/690 3115 (D): 7256 7179/7280 7360/7220 2460 Fax: 472 2798/472 8700 Email: mpss@datec.net.pg "WITH OUR EXTENSIVE REPRESENTATION, WE ARE IN A POSITION TO MEET ALL YOUR CAR HIRE ARRANGEMENTS"

PNG POWER

OUTAGE NOTICE TO CONSUMERS OF LAE

PNG Power advises consumers that it will carry out emergency power interruptions to allow workmen to do urgent maintenance work:

Date: Monday April 23 Time: 9am – 12 PM

Areas Affected:

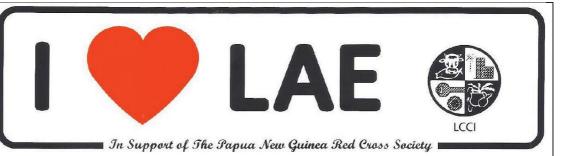
Along Independence Drive, Butibam Road, Motor Care, TransWest, Job Builders, Traisa Transport and all residential areas nearby.

PNG Power regrets any inconvenience caused to consumers.

Issued By PNG Power Corporate Relations.



EUROPEAN UNION WEEKLY NEWS



Back by popular demand, the '**love Lae**' stickers have proved so popular that an extra run has been requested, so if you missed out on the initial launch here is your opportunity to be a part of this campaign.

For one week (23rd-29th April) you will be able to contact the Chamber and have order forms sent by reply email - simply fill them out, supply your preferred artwork, write a cheque, and call Frank Butler on 716 20 554 and the order form will be picked up and a few days later your stickers will be delivered to your door.



Book Online at www.laeinterhotel.com

For more information call us on phone 472 2000.

EU Trade News - weekly digest

WEEKLY TRADE NEWS FROM THE EUROPEAN COMMISSION

19/04/2012

TRADE ANALYSIS

"Made in the World" – a new way of looking at global trade statistics

On April 16th the European Commission held a high level conference, in presence of Commissioner De Gucht, to mark the launch of the new "World Input-Output Database". This new database allows trade analysts to have a better view on the global value chains created by world trade. These added-value chains have become an essential feature of our economic reality as trade is becoming increasingly globalised and today's traded products are not produced in a single location but they are the end result of a series of steps carried out in many countries around the world.

Instead of counting the gross value of goods and services exchanged, the new database reveals the value added embodied in these goods and services as they are traded internationally. The findings are significant as they change the perception of the competitiveness of certain sectors in some countries. <u>More about the conference</u>

Speech by Commissioner De Gucht on global value chains the WIOD Database

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