



LAE CHAMBER OF COMMERCE INC.

WEEKLY NEWS UPDATE

20 July 2012

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LAE CHAMBER OF COMMERCE INC.

Room 5, the Professionals Building, 5th Street
P O Box 265, Lae 411
Morobe Province
Papua New Guinea

Tel: (675) 472 2340
Fax: (675) 472 6038

E-mail:
lcci@global.net.pg

Website:
www.lcci.org.pg

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Thank you

FROM THE PRESIDENTS DESK

The following is an extract from the 2012 gazetted list of Public Holidays



National Gazette

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No. G197] PORT MORESBY, FRIDAY, 22nd JULY [2011

For general information notify that the following days shall be observed as Public Holidays throughout Papua New Guinea :-

National Remembrance Day, Monday 23rd July 2012

Independence Day, Sunday 16th September 2012

Public Holiday, Monday 17th September 2012 (in respect that Independence Day falls on Sunday)

Christmas Day, Tuesday 25th December 2012

Boxing Day, Wednesday 26th December 2012

Dated this 30th Day of June, 2011

MICHAEL OGIO,
Governor-General



International Chamber of Commerce

The world business organization

ICC publishes authoritative guide to new Rules of Arbitration Paris, 19 July 2012

The International Chamber of Commerce (ICC) has release *The Secretariat's Guide to ICC Arbitration*, an invaluable companion to the recently revised ICC Rules of Arbitration.

<http://www.iccwbo.org/News/Articles/2012/ICC-publishes-authoritative-guide-to-new-Rules-of-Arbitration/>

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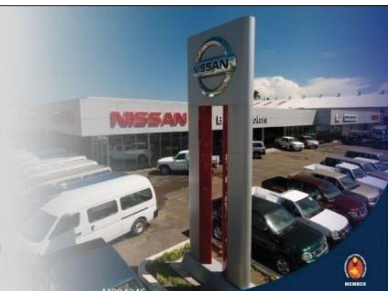
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Objectives
of the LCCI

- To promote the business interests of the private sector;
- To further the economic development in Lae;
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
- To provide business with a common voice.

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OPTICAL GROUND WIRE SYSTEM (OPGW)

Page 27 of today's Post Courier carried the following story:

**Link to be a revolution to
communication sector**

THERE will be an enormous improvement in telecommunications sector, particularly the internet access speeds and mobile phone communications.

This was made possible after the completion of the Lae-Madang optic fibre telecommunications link.

Outgoing Minister for Public Enterprise Sir Mekere Morauta said this last night in a statement to mark the completion of the linking of the optic fibre cable.

"The activation of this cable is part of a transformation of the social and economic landscape of Papua New Guinea's telecommunications revolution.

"Much of what is happening is a result of some visionary work done by my Government between 1999 and 2002.

"My decision to introduce competition into the telecom-

munications sector opened the door to Digicel, and that one decision has changed our world forever.

"The take-up of mobile phones and internet services since then has revolutionised our personal and business interactions.

He said in August last year, the O'Neill-Namah Government identified this project as a priority and the IPBC Board approved the funding.

"At K5.6 million, the project is not big, but its impact will be very significant indeed.

"It fills in what is known as the "missing link" in our telecommunications system between here and Madang, where the international submarine cable comes ashore.

"It uses an existing PNG Power optical fibre built to support the Ramu electricity transmission system. It involved installing various

pieces of power and telecommunications equipment and constructing support facilities along the route.

"Providing the link will allow the expansion of high-speed internet, data and voice services to private and corporate customers across the nation.

"It will also allow Telikom to go ahead with overdue repairs to the APNG international submarine telecommunications cable, which has been operating at 50 per cent capacity for some time.

"And most importantly for the future, the optical fibre link will form part of the National Transmission Network, which IPBC recently began work on," Sir Mekere said.

He said revamping the national telecommunications network will make a significant contribution to national economic development and

to improved delivery of services, especially to rural and remote areas.

Meanwhile he said so many reforms could have been done over the last decade rather than being blocked or thrown out by the Somare regime.

"In the past 10 years little of significance has been undertaken to repair and extend our national physical and economic infrastructure.

"Our Public Enterprises, charged with delivering some of our most important services, have been left under-funded and without policy direction; they have been abused and manipulated for political purposes, and they have been treated as a personal fiefdom.

"They have lacked the skills, the political leadership and the capital to make serious progress on providing affordable, reliable and effective services to the people.

Late last year Telikom advised the LCCI that it would have an Optic Fibre connection with Madang to link to the sub-sea cable system (PPC-1 PIPE) by June this year. Well here we are the 20th July and the launch of this service was made today, as referred to in the above article. We are grateful to Telikom that they were able to have this system available in a timely manner.

Telikom said that the OPGW cable can handle internet speeds of up to 5 MB per second. Internet at this speed will revolutionise the way businesses conduct their operations in Lae.

Telikom were to have sent me an information pack with details of how and where to apply for this service, what costs and charges are involved, what equipment is required (if different from current equipment) and anything else that is needed. Unfortunately at the time of publishing this newsletter, this information had not come through, which is understandable as all Telikom media staff were tied up in today's launching. As soon as this information is available, I will circulate it for members use.



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**UP TO DATE
ELECTION
RESULTS
FOR MOROBE
PROVINCE**

**WE TRUST THAT THE
COUNTING PROCESS
WILL BE COMPLETE
FOR MOROBE PROV-
INCE BY THE END OF
THIS WEEKEND.**

**IT IS UNFORTUNATE
THAT WE CANNOT
BRING FINAL RE-
SULTS, FOR THE 2
SEATS THAT AFFECT
LAE BUSINESSES
MOST.**

**IPA HAVE A
NEW ONLINE
BUSINESS
REGISTRATION
SERVICE**

MOROBE ELECTION RESULTS

LAE OPEN

Unfortunately as of sending this newsletter edition the count for the Lae Open Electorate was not complete. The first nine candidates after elimination #11 as at 15:13 on 20th are as follows:

Ballot Order	Name	Party	Gender	Previous Total	Votes	Current Total
28	FRED WAK	Independent	M	2816	18	2834
39	MICAH VINCE PARIMANI	PNG Constitution- al Democratic Par- ty	M	2660	1	2661
24	BART PHILEMON	New Generation Party	M	2600	12	2612
13	WALLIS MICHAEL PINGIN	Triumph Heritage Empowerment Party	M	2168	2	2170
23	LOUJAYA TONI	Indigenous Peo- ple's Party	F	1901	10	1911
34	DAVID KAUPA	New Dawn Trans- formation Party	M	1659	0	1659
16	BARNABAS WAHANE	Independent	M	1533	4	1537
26	SETH DANIELS	PANGU Pati	M	1480	2	1482
22	BOB .S. AARON	Independent	M	1054	10	1064

MOROBE PROVINCIAL

The Morobe Provincial count has remained the same for the past 2 days. The first four placed candidates were as of 18th July 2012 were:

LUTHER AKISAWA WENGE	People's First Party	M	53209	2786	55995
SIGA KELLY NARU	Independent	M	49739	3332	53071
GINSON GOHEYU SAONU	People's National ress Party	M	25666	952	26618
ROBIN .J. YALAMBING	PNG Party	M	20596	2564	23160

INVESTMENT PROMOTION AUTHORITY

You will have seen the following article in the newspapers this week, promoting the new Company ONLINE service for Business Registration, Company checks and Annual Returns. This system will speed up the time to start up businesses and allow you quick access to company information. More information can be obtained from the IPA website – www.ipa.gov.pg.

The website can also be used to download a range of Business Forms and to obtain a wide range of information on business opportunities, investment advice and restrictions etc.

Business application lodgment go online

ASPIRING Papua New Guineans who have wished to venture into business but been denied by non availability of business registration office or centers will now register their business and company even from their bedroom.

This is made possible by the Investment Promotion Authority (IPA) through the Central Supply Tenders Board which has signed a contract with New Zealand-based Company, Foster Moore Limited (FML), to supply new online registration software.

This initiative will take IPA a step closer to rolling out an electronic business registry that will make business start-up easier for entrepreneurs and business owners in the near future.

The initiative is part of a broader effort by the IPA to introduce reforms and tools to improve the business environment so businesses can expand.

The IPA is implementing these reforms in consultation with the PNG business community.

Under the contract, FML will replace the current system used by the IPA with online lodgment compatible software, which it will license to the IPA.

"This company was chosen as they possess the resources, capabilities and expertise to deliver a secure system for the PNG business environment" said Ivan Pomaleu, IPA Managing



IPA Managing Director Ivan Pomaleu speaking at the press conference while Carolyn Blacklock – IFC Resident Representative for PNG looks on.

Director. "The company has numerous clients including the New Zealand Companies Office and various other public registries in the Pacific."

International Finance Corporation (IFC), a member of the World Bank Group, is supporting the IPA's program to simplify business registration and will assist IPA staff with training on the new system.

"Once the system is launched, customers will be able to register

and lodge documents online," said Carolyn Blacklock, IFC's Resident Representative in PNG.

"This will cut registration time and make the process more accessible, encouraging business start-up, particularly for those operating in remote areas."

Today most customers register in person at the IPA Port Moresby based office or use the postal service or an agent especially in the other centers of PNG.

Accessing data on firms in PNG will also be easier once the new system is rolled out.

The IPA houses the Companies Office, which holds the Company Registry information. Plans include transferring this information online, which will allow people to check company records, such as the names of directors, before they sign a contract or lend money to a company.

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Lae roads

All our fears about the uncompleted sections of the Lae roads collapsing are coming true. The Lae wet has well and truly set in and the sections that had been prepared for the laying of concrete, but left due to lack of funds, have all but collapsed and will most likely have to be prepared from scratch again. This is the real shame about the disorganized approach of the Lae Roads Rehabilitation project – which has delivered a potentially better road system in Lae, but one that was not completed due to over spending on the initial contracts and improper management of the project.

Lae Roads Report

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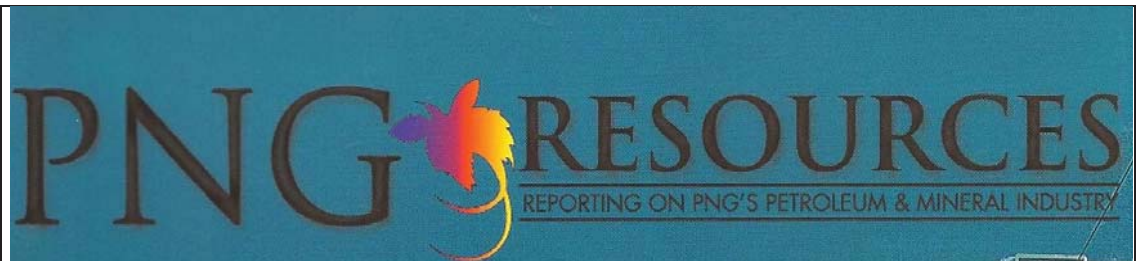
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LCCI Website News

**YOU CAN UPDATE
YOUR COMPANY
INFORMATION ON
THE LCCI WEBSITE**

LCCI WEBSITE DEVELOPMENT

Have you visited the updated LCCI Website, if not check it out at www.lcci.org.pg.

We have updated the LCCI Members list. Our Webmaster has created a facility for LCCI members to add/update their own website link to the Members Directory, which you can get into by pressing the following link: <http://www.lcci.org.pg/members/>.

We will monitor this self service approach if anything starts to get spammed or abused.

If you have any other suggestions or recommendations, please contact us and we will consider these for changes. Our main aim is to present a website that provides benefits for all members.

PNG REPORT
June/July edition
just received.

**Collect your free
copy from the LCCI
Office**

PNGREPORT

The latest edition for June/July 2012 of this magazine is now on display at the Lae Chamber of Commerce. Read the reports on the ELECTION EXPECTATIONS, LAE PORT EXPANSIONS, PNG DEVELOPMENTS, BUSINESS CONCERNS and more, when you get your free copy of this June/July edition, which can be reserved by contacting Wendie on 472 2340 or by emailing us at lcci@global.net.pg. or just come into the chambers and pick up your copy.

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SECOND EDITION OF 'MADE IN PNG' ON ITS WAY

Focusing on PNG's products and producers-

Following its successful launch in 2011, a second edition of Made in PNG: Showcasing Papua New Guinea's produce and producers is now underway and will be published in August.

The LCCI will receive your free copy, which will be promoted when available.

SEEKING EMPLOYMENT

We are holding a resume from a Brisbane based male person, who describes himself as – “a results-orientated, positive, & energetic **Sales, Business & Technical Development Manager** with a robust history and a wide exposure to key industries such as mining, petroleum, manufacturing, & transport.”

To obtain a copy of this resume please reply to the LCCI and we will forward it to you under a confidentiality banner.