



LAE CHAMBER OF COMMERCE INC.

WEEKLY NEWS UPDATE

17 August 2012

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LAE CHAMBER OF COMMERCE INC.

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FROM THE PRESIDENTS DESK

Welcome to Lae Member and Governor

We were lucky to have the opportunity to attend the welcoming function for the Lae Open Member and Minister for Religion, Youth & Community Development Loujaya Toni yesterday, attended as well by the new Governor Kelly Naru which was a real bonus.

The member for Lae started her speech by stating how she intended to work closely with the Private Sector through the Lae Chamber of Commerce and the PNG Indigenous Council. The LCCI has been fortunate to have had a good working relationship with the previous Member for Lae Open Bart Philemon and through our representative Nigel Merrick, the LCCI played an active and significant role in the Lae JDP&BPC. We certainly look forward to continuing and expanding on this relationship with the new Lae Open member, which will benefit the Lae Private Sector and the City as a whole.

Ms. Toni carried a message from the Prime Minister that the Lae City Roads Rehabilitation Project (LCRRP) will be completed and that she will work closely with the incoming Governor to upgrade other City and Provincial Roads.

Ms. Toni spoke of her plans to work on a wide range of issues for the benefit of the citizens of Lae, including furthering plans to upgrade the Angau Memorial Hospital. We certainly wish the member well in her endeavours and we will provide advice and assistance wherever we can.

The Governor in a short welcoming speech to the Lae Member mentioned that he will be looking seriously into the increasing crime problems and ways to combat these, which is welcome news indeed. The Governor promised that as soon as his immediate Parliamentary obligations are dealt with, he will make himself available to discuss City and Provincial concerns with the Chamber of Commerce.

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**Objectives
of the LCCI**

- To promote the business interests of the private sector;
- To further the economic development in Lae;
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
- To provide business with a common voice.

Depots in Lae & POM

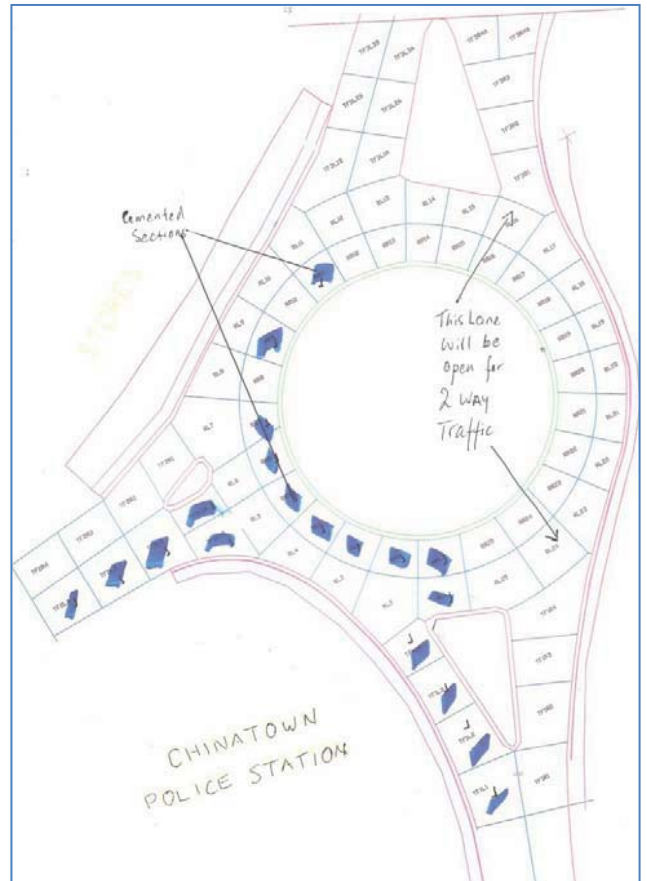
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LAE ROADS

Work has thankfully restarted on some of the stalled Lae Roads again. The sketch to the right is from East West #1 the contractor who is currently concreting the Chinatown Roundabout. This sketch shows the segments that will be concreted separately. The right hand lanes will remain open whilst the left hand lanes are being concreted and go through the curing process.



Kingfisher Street has been graded to allow for light traffic to travel, but heavier traffic can use the Right hand lanes as displayed.

It is believed that the other Lae Road contractors will recommence work soon, on the other roads where the work was stopped due to lack of funding.

UNITECH LAE

The presentation by the Vice Chancellor of the University of Technology Dr. Albert Schram Lae on Thursday was definitely worth hearing. There are very positive things happening on the campus which will result in the facility functioning better and providing a more rounded education to the students.

The benefit to companies in Lae is that the door is now well and truly open for further discussion on courses, programs and the opportunities to the private sector, through recruitment of graduates, the chance of putting students on scholarships or making input into the content of courses.

The Vice Chancellor brought along Mr. Harry Sakalus who is the Head of the Environment Department. Harry advised the plans that are being formulated for the future of the Rain Forest Habitat, which involve maintenance, leasing out facilities, sponsorships and better management. Whilst there was some discussion as whether there is a more preferable location for the Habitat, it is good that Unitech is accepting the value of this facility to Lae, and has plans to re-furbish the establishment.

After the formal presentation Dr. Schram, Harry Sakalus and the a/Deputy Vice Chancellor Cletus Gonduan made themselves available to discuss matters on a one on one basis. As Unitech will be the newest member to the LCCI this will guarantee a continuation of communication with them. The VC's presentation will be posted to our website at www.lcci.org.pg.

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World economic recovery suffers fresh setbacks, ICC/Ifo survey shows

Paris, 16 August 2012

Results of the ICC-Ifo World Economic Survey, released today, reveal declining optimism over global economic recovery as fear continues to spread about the unsolved debt crisis in Europe.

<http://www.iccwbo.org/News/Articles/2012/World-economic-recovery-suffers-fresh-setbacks,-ICC/Ifo-survey-shows/>

ICC BASCAP cautions against standardized packaging of tobacco products in UK

Paris, 10 August 2012

Business Action to Stop Counterfeiting and Piracy (BASCAP), an initiative of the International Chamber of Commerce has responded to a UK government call for public comment on a proposal to introduce standardized packaging of tobacco products by warning that such a move would result in a backwash of unintended negative consequences.

<http://www.iccwbo.org/News/Articles/2012/ICC-BASCAP-cautions-against-standardized-packaging-of-tobacco-products-in-UK/>

BASCAP study: IP protection key to Kenya's economic development and growth

Nairobi, 7 August 2012

Findings from an ICC Business Action to Stop Counterfeiting and Piracy (BASCAP) study on the value of intellectual property (IP) in Kenya have revealed that the country's current intellectual property rights (IPR) regime performs poorly in international gauges, ranking 95th of 130 countries in the IPR Index and 106th of 140 economies in the Global Competitiveness Index.

<http://www.iccwbo.org/News/Articles/2012/BASCAP-study-IP-protection-key-to-Kenya%E2%80%99s-economic-development-and-growth/>

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The BPNG presentation is on our website

LCCI Website News

Our website offers a "self service" site for you to up-date your membership listing

THE LATEST PNG RESOURCES MAGAZINE can be collected at the Chambers Office!

These are our new email addresses. The telephone numbers remain the same – primarily 472 2340.

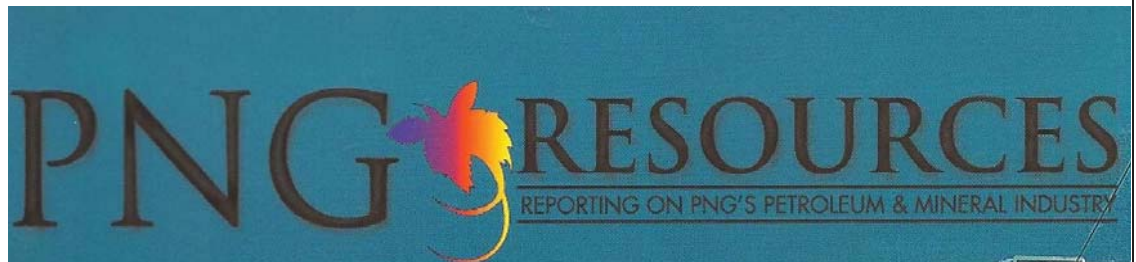


Bank of Papua New Guinea

Seminar on an Automated Inter-Bank Payment System for Papua New Guinea and Extending Financial Inclusion

The LCCI were in attendance to this seminar this week. This was to introduce the intrabank electronic payment system, which will allow for less risky, more reliable, and speedier payment transfers.

The complete Bank of PNG presentation is displayed on the LCCI Website – www.lcci.org.pg.



ISSUE 2 2012 – has just arrived

We are fast running out of copies, so please arrange to collect your Free copy now complete which comes with a PNG map of resource developments

(don't wait - some companies missed out on issue 1)

Read about –

A wide range of issues at different resource sites

Protecting the right to vote

Law and Order

HIV & the Highlands Highway

And more.....

Please contact Wendie or Jenna on 472 2340 to book a free copy or just call into the Chamber.

NEW LAE CHAMBER OF COMMERCE EMAIL ADDRESSES

The Lae Chamber of Commerce is now operating with 2 new email addresses:

Executive President – Alan McLay

president@lcci.org.pg

Executive Secretary - Wendie Garalom

info@lcci.org.pg

The old email address lcci@global.net.pg will continue to work alongside the new addresses for the time being. We do advise all recipients to change to the new email addresses as soon as practicable.

Please note that our phone, fax and website contacts remain the same.

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PNG REPORT

June/July edition
just received.

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copy from the LCCI
Office

PNGREPORT

The latest edition for June/July 2012 of this magazine is now on display at the Lae Chamber of Commerce. Read the reports on the ELECTION EXPECTATIONS, LAE PORT EXPANSIONS, PNG DEVELOPMENTS, BUSINESS CONCERNS and more, when you get your free copy of this June/July edition, which can be reserved by contacting Wendie on 472 2340 or by emailing us at lcci@global.net.pg or just come into the chambers and pick up your copy.

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Have you ever been
concerned about
Jelly Fish in PNG
Waters

ARE BOX JELLYFISH IN PNG WATERS?

Have you ever wondered whether or not box jellyfish were found in the waters around PNG.

After some web based research and an email exchange with the PNG Surfers Association, the answer is yes, they do.

My advice for anyone entering the waters in this tropical environment is to wear a stinger suit. Box jellyfish can be lethal, and at the very minimum, cause extreme pain and distress, with the possibility of long term scarring.

The other dangerous jellyfish which we share with Australia is the Irukanjii. This was thought not to be as dangerous as the box jellyfish, but there have certainly been deaths associated with it in recent years.

As in Australia, these jellyfish will have some degree of seasonal variability, but with northern and southern coastlines, differing currents and weather patterns, this cannot be relied on in determining whether it is safe to enter the water without protection in PNG. My advice is, wear a stinger suit. Feel free to contact me if you have questions.
Dr Ross Atkinson
Australian High Commission Clinic



We are excited about starting the Business Mentoring Programme.

We look at this service being of huge assistance to the smaller sized businesses.



LCCI appointed agent for the Pacific Business Mentoring Programme!

We are happy to announce that as of late October New Zealand Business Mentors will come to Lae to offer assistance to local business owners. The service is free of charge. The programme is funded by New Zealand Aid and is presently offered in 9 Pacific Nations with great feedback from enthused clients.

The volunteer based mentoring programme in New Zealand has a pool of 1800 mentors who are experienced business owners/managers themselves giving their time and expertise for free. Over 60,000 businesses in New Zealand have benefitted from the free mentoring service. Over 60 mentors are now helping businesses in the Pacific.

The objectives of the programme are to strengthen business management and empower businesses to competitively participate in both the local and international economies and to identify and train local mentors to be effective and to ensure sustainability and ownership of the programme.

The measure of success of the Pacific Business Mentoring Programme is to increase staff numbers, increase turnover of each business, increase export sales for exporters, increase the use of business plans, marketing plans and financial information and achieve high levels of client company satisfaction.

Interested business owners will be able to apply through contacting LCCI - phone: 472 2340 Email: info@lcci.org.pg. This service will not be restricted to LCCI members and so if you know of a business that will benefit, we ask you to pass on the information.

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Tuesday 4 September - Port Moresby
Crowne Plaza, 6.00pm

Thursday 6 September - Lae
Huon Club, 6.30pm

Opportunities for enrolment will also be available.

To find out more or to RSVP contact
Bronwyn Mackay-Payne
+61 7 3309 3545
or admissions@bbc.qld.edu.au

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- WILL GENIA, WALLABIES VICE CAPTAIN

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