



LAE CHAMBER OF COMMERCE INC.

WEEKLY NEWS UPDATE

14 September 2012

VOLUME: 35 - 12

LAE CHAMBER OF COMMERCE INC.

Room 5, the Professionals Building, 5th Street
P O Box 265, Lae 411
Morobe Province
Papua New Guinea

Tel: (675) 472 2340
Fax: (675) 472 6038

E-mail:
president@lcci.org.pg
info@lcci.org.pg

Website:
www.lcci.org.pg

Index

In this Issue From the President's Desk

Independence Day and
Holiday notification

Independence Celebration
- program

International Education
in Lae

Planned shutdown of
Ramu Power Station
Pacific Mentoring Program – Wendie attends
Training
ICC News Alert

AusAID Media Release

Summary of the LCCI
Breakfast with ANZ

New LCCI Email addresses

ADB Report on SOE's in
PNG

Thank you

FROM THE PRESIDENTS DESK

HAPPY 37TH INDEPENDENCE DAY

We take this opportunity to wish all our members, the staff and families a happy and peaceful Independence weekend. Whilst Sunday 16th September is the actual Independence day, Monday 17th September 2012 is to be celebrated as the Public Holiday in lieu of the fact that Independence day falls on the Sunday.

I copy the actual Government Gazette No. G197 dated 22nd July 2011 which officially notifies this Holiday.



National Gazette
PUBLISHED BY AUTHORITY

No. G197]

PORT MORESBY, FRIDAY, 22nd JULY

[2011

Public Holidays Act (Chapter 321)

PUBLIC NOTICE

I, Sir Michael Ogio, G.C.M.G., K.S.T.J., Governor-General, by virtue of the powers conferred by Sections 1, 2 and 3 of the *Public Holidays Act (Chapter 321)* and all other powers me enabling, acting with, and in accordance with, the advice of the National Executive Council, hereby—

- appoint Monday, 11th June, 2012 to be the day to commemorate the birthday of the Queen; and
- appoint Monday, 17th September, 2012 to be the day to commemorate the attainment of Independent Sovereign Nationhood; and
- appoint Monday, 23rd July, 2012 to be the day to commemorate the PNG Remembrance Day; and
- for general information notify that the following days shall be observed as Public Holidays throughout Papua New Guinea:—

New Year's Day, Sunday, 1st January, 2012.

Public Holiday, Monday, 2nd January, 2012.

Good Friday, Friday, 6th April, 2012.

Easter Saturday, Saturday, 7th April, 2012.

Easter Sunday, Sunday, 8th April, 2012.

Easter Monday, Monday, 9th April, 2012.

Queen's Birthday, Monday, 11th June, 2012.

National Remembrance Day, Monday, 23rd July, 2012.

Independence Day, Sunday, 16th September, 2012.

Public Holiday, Monday, 17th September, 2012 (in respect that Independence Day falls on Sunday).

Christmas Day, Tuesday, 25th December, 2012.

Boxing Day, Wednesday, 26th December, 2012.

Dated this 30th day of June, 2011.

MICHAEL OGIO,
Governor-General.

The International School of Lae

Still a great school! Still a great choice!



Local Learning International Curriculum

Phone 4791422



Information Sessions
TISOL 2013
The Plans: The Facts
School Library

Wed 12 Sept 12:30 pm
Thurs 13 Sept 5:30 pm.
Come and get the facts!

President

Alan McLay

Snr Vice President

Nigel Merrick

Jnr Vice President

Robert Howden

Treasurer

Stephen Beach

Councillors

Philip Franklin

Peter Diezmann

Kaity Bluett

Dennis Brewster

Terry Fuery

Danny Kepi

Ben Woo

Andrew Gunn

Mike Quinn

Vanessa Chan Pelgen

Tony Wyatt

Robert Hansen

**Objectives
of the LCCI**

- To promote the business interests of the private sector;
- To further the economic development in Lae;
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
- To provide business with a common voice.

37TH INDEPENDENCE ANNIVERSARY CELEBRATIONS

Program for Monday 17th September 2012

- 6:00 am RAISING NATIONAL FLAG**
- 7:00 – 8:45 am PARADE ASSEMBLES AT LAE RUGBY OVAL**
 School Student Groups
 Boy Scouts
 Community Groups
 Defence Force Parade
 Police Parade
 CIS Parade
- 8:00 – 9:30 am SIR IGNATIUS KILAGE STADIUM EVENTS**
 8:00 am - Processions father at main arena
 8:45 am - Arrival of VIP's and Guests
 9:00 am - Guard of Honour Mounts
 9:30 am - Arrival of Parade Host – Governor of Morobe Hon Kelly Kasiga Naru
- 9:00 – 10:00 am COMMENCEMENT OF THE NATIONAL DAY PROGRAM**
 Prayer of Dedication
 National Anthem
 National Pledge of Papua New Guinea
- 10:00 – 12:00 am OFFICIAL SPEECHES**
 Welcome by Lord Mayor Hon. James Khay
 Address by Hon. Loujaya Toni, Lae MP & Minister for Youth, Religion & Community Development
 Keynote Address by Hon. Kelly Naru
 Three Cheers for the successful 37th Anniversary
 Guest of Honour takes his leave
 Parade dismounts
- 1:00 – 3:00 pm TRADITIONAL SINGSING**
- 4:45 – 6:00 pm LOWERING OF THE NATIONAL FLAG**
- 7:00 pm FIREWORKS**

INTERNATIONAL EDUCATION IN LAE

Are you concerned about the International Education that is provided in Lae?
 Then you should consider the following meetings:

1. Discussion on the changes of the programs and structures at TISOL – Awareness meeting was held on Wednesday and Thursday this week.
2. Discussion about an alternative option – discussions will be at the Lae Yacht Club at 5:00pm this afternoon – Friday 14th September 2012.






**Depots
in Lae
& POM**

**HUGE RANGE OF SHIPPING CONTAINERS
AVAILABLE RIGHT HERE IN LAE**

Head Office: **+675 472 5143** email: **sales@tradecorppng.com** **www.tradecorppng.com**



Notification of power load shedding this weekend



PLANNED SHUTDOWN FOR RAMU HYDRO POWER STATION

As notified by email notification, PNG Power Ltd has informed the LCCI that there will be a planned shutdown of Ramu hydro power station for restoration of one of the units this weekend, which will increase our generation by another 10MW. The outage will commence midnight Friday 14th till midday Sunday 16th Sept.

Although load shedding will be done during this period, it will be advisable for all major customers with demand of 500KW and above to come off PPL supply and run their own generators during this weekend.

Please inform your members accordingly to have enough fuel stocked for the weekend.



Wendie attended
training for the
Mentoring
Programme

PACIFIC BUSINESS MENTORING PROGRAMME NEW ZEALAND



Wendie returns from New Zealand today, where we are advised that she had a very successful training session. BMNZ would like to thank her for making the big trip and taking it all on board. "It was quite a bit of information we dumped on her and she did very well with it all, whilst doing sample entries on the computer system.

"We will mention the training in our newsletter and maybe you could do the same in yours."

The photograph is of Wendie all rugged up attending the training.

The BMNZ team will be in Lae on 29th October 2012, to see applicants and further discuss the program. There are still a few mentoring places available at this point, so if you are interested or know someone who will benefit, please reply and we will send the application and further information. The criteria are mainly :

- We want to talk to the business owner
- Have to have been trading for at least 6 months
- Maximum of 20 staff
- Be local business owners (we can only mentor in Lae at this stage, say maximum of 20 minutes by car)
- Operate a business with a potential for growth

BOROKO MOTORS

Now you have **MORE CHOICES**
from PNG's **LARGEST RANGE**
of Vehicles, Trucks and Equipment with
Full Service & Parts Backup
Countrywide

• NISSAN • MITSUBISHI • ISUZU • MERCEDES • UD NISSAN DIESEL • KENWORTH • NEW HOLLAND • TCM
• FUSO • HONDA • JOHNSON/EVINRUDE

LAKE BRANCH
PO BOX 609,
MILFORDHAVEN ROAD, LAE
MOROB PROVINCE,
PAPUA NEW GUINEA.
PH: 472 1144
FX: 472 6206

Other Branches
PORT MORESBY
MT HAGEN
TABUBIL
RABAUL

ph: 325 5255
ph: 542 1933
ph: 548 9048
ph: 982 8193

Dealers
MADANG
KIMBE
ph: 852 2659
ph: 983 5035

EMAIL: info@borokomotors.com.pg
WEBSITE: www.borokomotors.com.pg
www.nissan.com.pg

LAE INTERNATIONAL HOTEL

Book on-line at

www.laeinterhotel.com

PH: 472 2000 FAX: 472 2534 DIRECT RESERVATIONS: 472 7000



International Chamber of Commerce

The world business organization

ICC seminar to shed light on Transfer Pricing and Customs Valuation

Paris, 13 September 2012

Following the release of an ICC policy statement on the issue in May this year, the ramifications of Transfer Pricing and Customs Valuation on global business will be the focus of an ICC seminar to take place on 25 October 2012!

<http://iccwbo.org/News/Articles/2012/ICC-seminar-to-shed-light-on-Transfer-Pricing-and-Customs-Valuation/>

ICC tackles Third Party Funding and international arbitration at Annual Institute World Business Law Meeting

Paris, 12 September 2012

The ICC Institute of World Business Law is set to discuss the challenges of using Third Party Funding to offset rising costs of arbitration during its 32nd Annual Meeting, in Paris on 26 November 2012.

<http://www.iccwbo.org/News/Articles/2012/ICC-tackles-Third-Party-Funding-and-international-arbitration-at-Annual-Institute-World-Business-Law-Meeting/>

AusAID Media Release - 5 September 2012

STRONG RESULTS FOR FRAUD CONTROL IN AUSAID

AusAID zero tolerance approach to fraud is delivering results, with potential losses reducing by more than half in the past year, amounting to just 0.012 per cent of Australia's aid program.

'The efforts of AusAID and its comprehensive approach to reducing fraud are producing excellent results,' AusAID Director-General Peter Baxter said.

'The reduction of fraud by more than half in 2011-12 is a direct result of AusAID vigorous approach to combating fraud risks. There have been substantial additional investments to ensure fraud control measures are as strong as possible,' Mr Baxter said.

AusAID has more than doubled its resources for fraud control since the Independent Review of Aid Effectiveness last year found the aid program had a 'serious and systematic approach to fraud management'.

AusAID has strengthened independent oversight of fraud, including through appointing dedicated fraud control officers at high-risk locations, and with the appointment of an independent chair of its audit committee.

'This is ensuring that aid funds get to where they are meant to, fulfilling the objective of the aid program to help people overcome poverty,' Mr Baxter said.

ICC News Alert

AusAID
MEDIA RELEASE

'Any fraud against the aid program is unacceptable. We consider it stealing from the poorest and most vulnerable and that's why we are serious about stamping it out.'

'There are no risk-free options in delivering aid; however the Australian Government has extremely robust arrangements in place to deal with fraud and corruption risks.'

'The arrangements AusAID has in place and the results we are seeing give Australian tax-payers confidence that aid funds are being used effectively and efficiently to help people overcome poverty,' Mr Baxter said.

AusAID will continue to take steps to further improve its systems and protections for Australia's aid funds.

Arthur Strachan Ltd
Attention Property Investors, Company Owners

For Sale by Tender – 1 x Madang, 1 x Mt Hagen, 1 x Kimbe
 Waterfront House – Madang, Shed & Land – Hagen, Land – Kimbe
Tender Closing 28th of September 2012, 4.00pm
<http://www.arthurstrachan.com.pg/tenders-auctions>

These are our new email addresses. The telephone numbers remain the same – primarily 472 2340.

NEW LAE CHAMBER OF COMMERCE EMAIL ADDRESSES

The Lae Chamber of Commerce is now operating with 2 new email addresses:

Executive President – Alan McLay president@lcci.org.pg
 Executive Secretary - Wendie Garalom info@lcci.org.pg

The old email address lcci@global.net.pg will continue to work alongside the new addresses for the time being. We do advise all recipients to change to the new email addresses as soon as practicable.

Please note that our phone, fax and website contacts remain the same.

 AVIS We try harder. 	<p>AVIS has partnered with the Air Niugini Destinations Loyalty Program</p> <p style="text-align: center;">Earn 1000 Destinations points when you rent with AVIS. Conditions apply</p> <p style="text-align: center;">Contact our Central Reservations on Ph: 324 9400 Fax: 325 3767 Email: reservations@avis.com.pg</p> <p style="text-align: right;">PNG's No.1 Car Rental Company</p>
---	---

Did you attend the Breakfast with the ANZ?

THE BREAKFAST WITH THE ANZ

We would like to thank the members and guests who turned up to the Breakfast with the ANZ, to hear the perspective on the region's economy by the ANZ Chief Economist for Asia Pacific Dr. Paul Gruenwald. We believe that the presentation was excellent and that attendees were well rewarded by their attendance.

We advise that the papers from this presentation are available and can be distributed to members on request. Please reply to this email with a request for these papers.

We also have a limited number of booklets available that were available at the Breakfast that can be obtained by reply email request, with information on:

1. ANZ Transactive – simplifying and connecting your transaction banking across Asia, the Pacific, Europe and America; and
2. ANZ payments and cash management

The LCCI can provide a copy of the presentation and further documents

NO.1 HIRE CAR
 "Your alternative Car Rental Choice"
 17 Branches Nationwide

Range of 4WD D/Cabs, Troopers (10 Seaters), Sedans & Buses. Call Central Reservations at:-
 Lae (HQ) – Nasfund Haus, 2nd Street Lae

Ph: 479 1546/472 2799 Mobile: (B) 686 7580/690 3585/690 3115
(D): 7256 7179/7280 7360/7220 2460 Fax: 472 2798/472 8700
 Email: mpss@datec.net.pg

"WITH OUR EXTENSIVE REPRESENTATION, WE ARE IN A POSITION TO MEET ALL YOUR CAR HIRE ARRANGEMENTS"

Have you ever considered the Ramu as an alternative Weekend destination?

Ramu Management Club

Madang Province - Papua New Guinea



Club Operating Hours

Open
Monday-Thursday
4.00pm—9.00pm

Friday
4.00pm—10.00pm

Saturday
4.00pm—10.00pm
(non-pay week)
11.00am—10.00pm
(pay-week)

Sunday
11.00am—9.00pm

2 hours out of Lae, 2 hours from Madang & an hour from Kainantu, the Ramu Management Club is a family and social club located in the Tarangau management compound in Ramu, Madang Province.

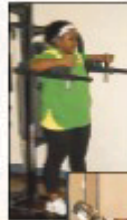
Built to provide a social venue for its management and their families, it is renowned for its great atmosphere. The club looks out to the picturesque mountains of the Ramu valley with nature at its doorstep.

The club boasts great facilities such as an 18-hole Golf Course, 2 Tennis Courts, 2 Snooker Tables, The Rum Barrel Bar, a Restaurant, Childrens Playground, a Gymnasium, a Library, a Games Room, Indoor Badminton, Accommodation and a 25 meter Swimming Pool.

There is something for everyone at the Ramu Management Club, so we hope that you can visit us soon to enjoy the 'Out of Town' experience we have to offer!

Weekly Events

- Wednesday's happy hour
- Friday Night BBQ
- Joker Draw
- Friday Night Bingo
- Pool Competitions
- NRL



Limited City Membership is Now Available at
K250.00 per annum + GST.
To apply email the Ramu Management Club Secretary Mr. Les Potter on:
lpotter@rai.com.pg

Unforgettable by Nature....

PNGREPORT

The very latest August/September 2012 edition of this magazine is now on display at the Lae Chamber of Commerce. Read the reports on the BRAIN DRAIN (Poaching PNG Nationals), SELLER'S MARKET (explorers hold the cards), PNG RETREATS (the FIFO tourist dollar), LAST FRONTIER (PNG's unknown biodiversity) and more, when you get your free copy of this August/September edition, which can be reserved by contacting Jenna on 472 2340 or by emailing us at info@lcci.org.pg or just come into the chambers and pick up your copy.

August/September
edition

PNG REPORT

Collect your free
copy from the LCCI
Office

Kapi & Clarke

Chartered and Certified Practising Accountants

Auditors, Business advisers, Liquidators and Tax advisers
Business Start Ups / Shelf Companies / IPA approvals
Tax Planning / Going Finish Strategies
MYOB & QuickBooks Support

For a professional, competitive and timely service contact:

John Clarke FCA, CPAPNG (Partner),

Tel 472 7910

Fax 472 7908

Email: jc@kapiandclarke.com.pg



Finding Balance: Benchmarking the Performance of State-Owned Enterprises in Papua New Guinea

State-owned enterprises (SOEs) play a significant role in the economy of Papua New Guinea (PNG), as they do in other Pacific countries. They provide a range of essential services, most notably power, water, telecommunications, and transport that are vital to commerce and to the livelihoods of all communities. The performance of the SOEs therefore has an important impact on PNG's ability to achieve inclusive economic growth.

This study benchmarks the performance of PNG's SOEs with those of Fiji, the Marshall Islands, Samoa, Solomon Islands, and Tonga; assesses the key drivers of this performance; and identifies successful reform strategies that can guide future policy action. Particular attention is given to the legal, regulatory, governance, and monitoring frameworks of each country, given their known impact on the performance of the SOEs.

You can access the full report at:

<http://www.adb.org/publications/finding-balance-benchmarking-performance-state-owned-enterprises-papua-new-guinea>

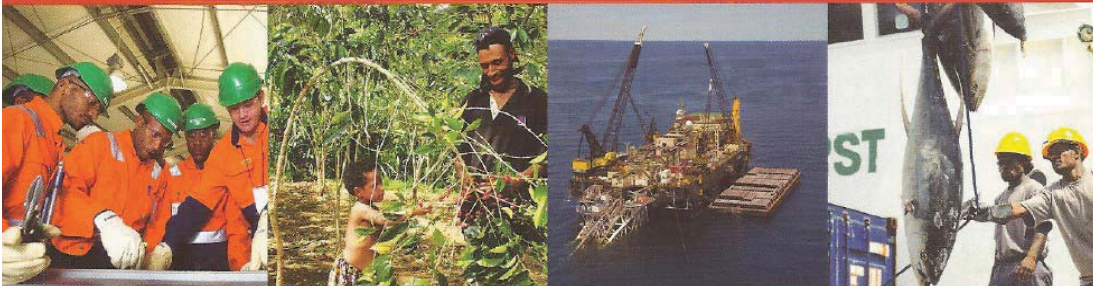
**Business Advantage
PAPUA NEW
GUINEA**

**Get your free
copy from the
LCCI Office**

Business Advantage

PAPUA NEW GUINEA

2012/2013



- Inaugural PNG 100 CEO Survey
- The rise of the private sector
- PNG: overcoming the challenges
- Mining and LNG updates