



LAE CHAMBER OF COMMERCE INC.

WEEKLY NEWS UPDATE

4 APRIL 2013

VOLUME: 14 - 13

LAE CHAMBER OF COMMERCE INC.

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Thank you

FROM THE PRESIDENTS DESK

NOTICE

LCCI ANNUAL GENERAL MEETING

The Lae Chamber of Commerce Incorporated will hold the Annual General Meeting on Tuesday 23rd April 2013. The venue will be the **Bulolo 2 room at the Lae International Hotel**, and the function will commence at **5:30PM sharp**. The agenda for the AGM will be to present the 2012 Annual Report and audited Financial Statements for 2012, as well conducting elections for the 2013 Executive members and Councillors.

The AGM will be preceded by the monthly Councillors meeting and all are welcome to attend to see the mechanism of the LCCI.

Drinks and a cheese platter will be provided after the meetings until **7:30 PM**.

Nomination forms and Proxy forms for those that cannot attend will be forwarded to members or you can obtain them from the LCCI Office on request or they can be downloaded from the Website - www.lcci.org.pg. This may be your opportunity to participate in one of the prime private sector organisations in Papua New Guinea and the Pacific.

PLEASE CONFIRM YOUR ATTENDANCE WITH JENNA ON 472 2340 OR WENDIE AT - info@lcci.org.pg.

The Australian High Commission presents

Australia Week 10 - 16 April 2013



Amongst numerous events that will take place in the National Capital and around Papua New Guinea, the events that will take place in Lae are as follows:

Australia Week Reception - 18:00 at Lae International Hotel

It is still not too late to register to attend this function in the Bulolo Room, Lae International Hotel, where the Lae Chamber of Commerce will host the event which will feature the guest delegations from the Australian Federal Parliament, the Cairns Mayor and the Cairns Chamber of Commerce.

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**Lae Chamber of
Commerce Inc.
2012
EXECUTIVE COUNCIL**

President
Alan McLay

Snr Vice President

Nigel Merrick

Jnr Vice President
Robert Howden

Treasurer
Stephen Beach

Councillors

Philip Franklin
Peter Diezmann
Kaitly Bluet
Dennis Brewster
Terry Furey
Danny Kepi
Ben Woo
Andrew Gunn
Mike Quinn
Vanessa Chan Pelgen
Robert Hansen

**Objectives
of the LCCI**

- To promote the business interests of the private sector;
- To further the economic development in Lae;
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so that current businesses will grow and new ones will be



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The Australian Parliamentary Delegation includes:

Ms Sharon Grierson MP - Delegation Leader

Member for Newcastle, New South Wales

Senator the Honourable Ian Macdonald - Deputy Delegation Leader

Senator for Queensland

Mrs Jane Prentice MP

Member for Ryan, Queensland

Mr Mike Symond MP

Member for Deakin, Victoria

Parliament of Australia, International and Community Relations Office

Ms Stephanie Mikac

Delegation Secretary

VISITING TEAM FROM THE CAIRNS CHAMBER OF COMMERCE

The Cairns Chamber of Commerce have arranged a Trade delegation of Cairns Businessmen to visit between 11th - 13th April. Names and companies are listed as follows:

Deb Hancock - -	Cairns Chamber of Commerce
Mark Matthews -	CEO, Advance Cairns
Sheriden Morris -	RRRC (Reef and Rainforest Research Centre)
Gary Alyward -	Tradelinked
David Rutherford -	Security Company
Billy Quaid -	MPDT - (Mossman Port Douglas Tree Lopping) Pty Ltd
Wayne Brake -	Northern Refueling Maintenance
Peter Rutter -	The Rack and Stack Warehouse
Arnold Roos -	RPM Enviro (water and wastewater consultancy)
Kari Arbouin -	Central Queensland University
Nigel Hales - -	Miller Harris Lawyers
Agnes Kemenis - -	No Borders Group Pty Ltd
Rob Collins - -	The Energy Hub Australia
Liam Elliston - -	Bright Black AV (Audio Visual)
Damian Zammit - -	Investor Property
Janice Antonson - -	Cairns Airport
Giovanni (Gio) Tatti - -	Aspen Medical
David Penney -	Accor Hotels

A complete bio data of these visiting Trade delegates and the companies they represent is now available and you can obtain details by reply email.

The Lae Urban Local Level Government is arranging a function on the evening of Friday 12 April where the Lae Lord Mayor will re-affirm the commitment of the LULLG to the Lae/Cairns sister city agreement with the Cairns Mayor Bob Manning.

If you wish to have a ONE ON ONE with any of the Cairns delegates, please reply to the LCCI and we will arrange. We have company profiles if you wish to learn more about the Cairns Companies.



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This Dinner will provide a wonderful opportunity to network with Aust. Politicians as well as Cairns Business leaders.

Book Early!

THE LAE CHAMBER OF COMMERCE INCORPORATED

**Cordially Invite you to a Dinner
To meet the visiting Australian Federal MP's
And the Mayor of Cairns and the visiting Cairns Trade Delegation**

WHERE: BULOLO ROOM LAE INTERNATIONAL HOTEL
WHEN: THURSDAY 11TH APRIL 2013
TIME: 6:00 PM
COST: K80.00 per head (LIH will put on an exceptional meal)

As seating is limited you are requested to book early with Jenna on 472 2340 or by reply email to Wendie on – info@lcci.org.pg.

BAHA HAVE RE-OPENED AGAIN



PUBLIC NOTICE TO PRIVATE COMPANIES - BAHA REOPENS LAE OFFICE

The PNG Business Coalition against HIV & AIDS (BAHA) Office at Malaita Street in Lae City re-opened its doors for business from 25 march 2013

The office is located inside the Hornibrook's compound along Malaita Street in Lae Morobe Province.

Please contact Caroleen or Rodney on phone 427 4183 and fax 472 4313 or via our Port Moresby office on 325 9228 Email enquiries@baha.com.pg.



STILL OFFER SPECIAL RATES TO LAE CHAMBERS OF COMMERCE MEMBERS

The hotel adds the **special offer of complimentary parking or complimentary breakfast** until 30th April 2013. You may want to take advantage of these offers with the introduction of new Lae friendly Air Niugini schedules to Cairns. Please quote **COR2013** when you make your booking at the Shangri-La to get this selection of complimentary offers:

ROOM TYPE	PUBLISHED RATES	YOUR CORPORATE RATES (Single / Double)
Superior Garden/Pool/City View	AU\$340.00	AU\$160.00
Superior Sea View	AU\$365.00	AU\$180.00
Deluxe Marina View	AU\$375.00	AU\$190.00
Executive Suite	AU\$455.00	AU\$270.00
Horizon Club Marina Room	AU\$455.00	AU\$270.00
One Bedroom Marina View Suite	AU\$470.00	AU\$290.00
Horizon Marina View Suite	AU\$505.00	AU\$325.00
Presidential Suite	AU\$800.00	AU\$800.00



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Papua New Guinea

Business Advantage PNG

YOUR GATEWAY TO PAPUA NEW GUINEA AND THE REGION

Papua New Guinea economic growth to ease to 5.5%: ADB

3 Apr 2013 by [Business Advantage](#)

Papua New Guinea's gross domestic product is set to increase by 5.5% in 2013, according to the Asian Development Bank's latest Pacific Economic Monitor, released last week. This is compared to growth of 9.2% in 2012.

Its [latest report](#) on the region suggests the scaling down of the ExxonMobil-led PNG LNG gas project will reduce activity in other sectors, but that LNG exports in late 2014 will boost mineral exports. It predicts GDP growth of 6.4% for 2014.

The bank says public debt is expected to remain at below 35% of GDP, but says the PNG Government must ensure spending does not undermine fiscal buffers that have helped PNG sustain itself through the 2007–2009 global financial crisis.

'Raising the economy's resilience will be vital to avoid the boom-bust growth cycles PNG has suffered in the past,' the report says.

Among the measures it advocates is that of 'restructuring its debt to reduce how often refinancing is required'. Timor Leste/Nauru lead Pacific region.

The report predicts GDP growth across the Pacific region of 5.2% in 2013, led by Timor Leste (10%), Nauru (8%), PNG and the Solomon Islands (4%). Fiji is expected to grow by 2%.

'Regional growth is seen to pick up to 5.5% in 2014, in line with the improved global economic outlook, commencement of PNG's LNG exports and public infrastructure projects in a number of smaller Pacific islands, and post-cyclone reconstruction efforts,' says the report.

Energy consumption set to double.

Energy consumption in the Pacific may double over the next seven years, according to the report, which predicts power consumption could rise by 10% per annum until 2020.

It says the high number of households without access to electricity will see more demand for petroleum products, but warns meeting this demand could be difficult, because of concerns about supplies and geopolitical conflicts.

While PNG and Timor-Leste export crude oil, they are net importers of refined petroleum products.

ADB sounds note of caution on Lae port

19 Feb 2013 by [Business Advantage](#)

The long-awaited project to expand Lae's port is 'ahead of schedule', according to the Asian Development Bank's Vice President (Operations 2) Stephen Groff, who visited Papua New Guinea last week to inspect progress.

The ADB's Stephen Groff (2nd from right) inspects the Lae port development. (Credit: ADB)

The Lae port contractor, China Harbour Engineering, is expected to complete the project—70% of which is financed by ADB loans—by the end of 2014.

Groff sounded a note of caution during his visit, however.

'It's not just completing the port,' he told *The National* newspaper. 'The Government needs to think ahead about what they're going to use the port for. This is a critical piece of infrastructure for the Highlands Highway, so you need to think ahead about how you're going to use this port for imports and exports, and moving goods in and out of the area. What we don't want to see at the end of 2014 is physical infrastructure turned over [to the Government] and there's a couple of years before the port is really active. We would hope that the port would be fully functional and active sometime in 2015.'



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Air Niugini will restart direct flights from Nadzab to Rabaul!

AIRNIUGINI

Announce that there will be Rab-Lae-Rab flights twice a week and should commence on Tuesday 21st May 2013.

Schedule is as per below:

Tuesday / Thursday

DH8: PX995 09:30 RAB-LAE 11:10

PX996 11:35 LAE-RAB 13:15

AIR NIUGINI DESTINATIONS THROUGH FARE

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CONDITIONS:

Book a through fare flight in April and earn double points:

Sectors: **POMLAECNS** or **CNSLAEPOM**

Promotion Dates: **1 April – 30 April 2013**

Air Niugini is giving you the chance to earn double frequent flyer points. Book your through fare flight from Lae to Cairns via Port Moresby or Cairns to Lae via Port Moresby during the month of April and double your Destinations points. Members who book through fare flights in April for travel in the coming months can also earn double points.

Promotion runs from **1st April to 30th Apr 2013**

Call **180 3444** contact your nearest sales, or go online www.airniugini.com.pg Book now!

Because a journey of a thousand miles begins with a single step.

Destination points will be automated from the 1st of April 2013. www.destinations.com.pg

Air Niugini's commitment to the people of Lae



Air Niugini has made it's first step towards a stronger commitment to the people of Lae with the introduction of a service between Lae and Cairns via Port Moresby.

It is also a two way service, in more ways than one.

If the flights are well patronised and subsequent demand exists, Air Niugini will consider the introduction of direct services between the sister cities of Lae and Cairns.

Garth Mellwain, CBE, Chairman, Air Niugini



FROM LAE to Cairns via POM

MONDAY			
PX101	07:00	LAE - POM	07:45
PX090	09:00	POM - CNS	10:25
PX105	14:10	LAE - POM	15:00
PX098	16:45	POM - CNS	18:25
TUESDAY			
PX105	14:10	LAE - POM	15:00
PX098	16:45	POM - CNS	18:25
WEDNESDAY			
PX105	14:10	LAE - POM	14:55
PX098	16:45	POM - CNS	18:10
THURSDAY			
PX105	14:10	LAE - POM	15:00
PX098	16:45	POM - CNS	18:25
FRIDAY			
PX101	07:00	LAE - POM	07:45
PX090	09:00	POM - CNS	10:25
PX105	14:10	LAE - POM	14:55
PX098	16:45	POM - CNS	18:10
SATURDAY			
PX101	07:00	LAE - POM	07:45
PX090	09:00	POM - CNS	10:25
SUNDAY			
PX101	07:00	LAE - POM	07:45
PX090	09:00	POM - CNS	10:40
PX105	14:10	LAE - POM	14:55
PX098	16:45	POM - CNS	18:10

Schedules effective Sunday March 31, 2013

TO LAE from Cairns via POM

MONDAY			
PX091	06:00	CNS - POM	07:25
PX102	09:00	POM - LAE	09:45
TUESDAY			
PX091	06:00	CNS - POM	07:40
PX102	09:00	POM - LAE	09:45
WEDNESDAY			
PX091	06:00	CNS - POM	07:40
PX102	09:00	POM - LAE	09:45
THURSDAY			
PX091	06:00	CNS - POM	07:25
PX102	09:00	POM - LAE	09:45
FRIDAY			
PX091	06:00	CNS - POM	07:40
PX102	09:00	POM - LAE	09:45



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CALLING FOR EXPRESSION OF INTEREST -HR AUDIT

The ICDC -Malahang Industrial Centre invites local based (Lae) Human Resource Consultant companies/Individuals to submit an expression of interest for possible service to carry out an audit on the Human Resource matters, practices and processes at the Malahang Industrial Centre in Lae. The outcome of the audit will be recommendations for the "Terms of Reference" to cover following areas which will be in the second stage of this exercise;

1. *Job Evaluations*
2. *Organization Re-Structure*
3. *Review of the Current Salary Scale and recommendation for a suitable Salary Scale*

The Malahang Industrial Centre (MIC) is a subsidiary to the Industrial Centers Development Corporation (ICDC). It is one of the Commercial Statutory Authorities and is the pioneer 27 hectare Industrial Estate developed under the PNG Government's Industrial Centres Development Program.

The MIC employs about sixty (65) employees, all are nationals. Although the organization is semi-government, it is self sufficient and does not get funding from the Government. Its operations are akin to private real estate companies.

The EOI will close 22nd of April 2013, please submit interests to:

The Centre Manager
Malahang Industrial Centre
P O Box 3638,Lae

Attention: Acting Human Resource Officer
Telephone: 472 2844 Fax: 472 2810
Email: icmanager@datec.net.pg

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Extract from PNG Industry News



PNG
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Nautilus to resurface

Thursday, 4 April 2013

DEEPSEA explorer Nautilus Minerals is planning a \$C40 million (\$A37.7 million) rights issue to restart construction of its pioneering seafloor production system.

The rights issue aims to subscribe 200,000 common shares at 20c each. Nautilus said its key stakeholder MB Holdings had agreed to buy all of the offer's un-subscribed shares for a fee of \$2 million.

The proceeds raised will be used to continue three contracts including development of the seafloor production tools, subsea slurry lift pump and rigid riser system of the SPS vessel.

The rights issue is subject to regulatory approvals, with an investor call expected this week.

Nautilus shares tumbled in November after the company halted SPS equipment construction and cut 60 jobs.

Shares have since struggled to climb above the 35c low for that month with its flagship Solwara 1 copper-gold project in offshore Papua New Guinea remaining on ice.

There is also an unresolved dispute between Nautilus and the PNG government which owns 30% of the project and is yet to pay for its share of development costs so far.

Nautilus said it continued to meet with senior representatives of the state, including cabinet members, with a view to resolving the dispute "as soon as possible".

A year ago the commissioning of the equipment for the world-first seafloor copper-gold mine was expected in late 2013.

Solwara-1 was targeting an initial mining rate of 1.2-1.3 million tonnes per annum of dry ore to produce about 80,000tpa of copper and 150,000 ounces per annum of gold.



Nautilus' Remote Operated Vehicle, deployed to act as a remote "geologist" for sampling and mapping



THE PAPUA NEW GUINEA UNIVERSITY OF TECHNOLOGY
DEPARTMENT OF BUSINESS STUDIES - MANAGEMENT DEVELOPMENT CENTRE
CAPACITY BUILDING: SUSTAINABLE DEVELOPMENT & GROWTH

Professor Sonny Nwankwo is from East London University UK, his academic career in Nigeria, after a degree in Management Studies from the University of Jos and an MA in Marketing from the University of Nigeria. He subsequently spent a period in business working with national telecoms company before returning to academia. He completed a PhD at City University, London and held academic positions at Leicester and Sheffield Business Schools before joining UEL in 1999. In his role as Director of Research & Enterprise he focuses on seeking external funding opportunities and creating networks to sustain engagement with entrepreneurial opportunities. Currently he leads a team of researchers across five London universities and network organizations to establish the Black Business Observatory under the auspices of the London Development Agency. Professor Nwankwo's research specialism is

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STUDIES

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consumer studies, more specifically consumerism and consumer protection - especially in conditions of market failure. These research interests now extend to entrepreneurship among Africans in the UK. He supervises a large number of research students and some of his earlier doctoral students are now themselves Professors, senior consultants and top-level business managers.

DATE: APRIL 16-17, 2013 (9:00 AM to 5:00 PM for 2 days)

VENUE: GRAND PAPUA

COST: K7500- K10,000

TARGET/Who Should Consider: Land Owners, Directors, Governmental & Non-Governmental Agencies, Administrators, NGO's and Consultants.

Further enquiries: Please contact the secretaries at the UNITECH Business Studies Department. Telephone: 473 4401/2, Fax: 4734433, Mobile 70087240, or Email: Professor Binta Abubakar at babubakar@dbb.unitech.ac.pg .

Payment: must be made five (5 days) in advance of course start time to MDC Trust Account: **BSP BANK- Town Branch-1002003919**. Scan & Email or fax receipt (473 4433). **Certificate of attendance will be issued on completion.**



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3. English speaking country (Australia, UK, USA, Canada etc.) There is a minimum two to three years of continuous work experience.

END YOUR APPLICATION FOR IMMEDIATE INTERVIEW CONSIDERATION

Phone: (675) 473 4401: Fax: (675) 473 4433/475 7667.

Email: babubakar@dbb.unitech.ac.pg

Port Moresby: March 8th, 2013. www.dbb.unitech.ac.pg, or call 675 70478853