



LAE CHAMBER OF COMMERCE INC.

WEEKLY NEWS UPDATE

21 June 2013

VOLUME: 25 - 13

LAE CHAMBER OF COMMERCE INC.

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Thank you

FROM THE PRESIDENTS DESK

Illegal parking

Sergeant Yippam from the Lae Urban Council Community Policing Unit has been making a big thing about the illegal parking on Footpaths in Lae City this week. He has been stating almost daily that cars and trucks are being parked on footpaths as well as Containers, which has been adding to the traffic congestion on the streets and making it dangerous for pedestrians.

The Chamber of Commerce agrees and would like to advise members not to park on footpaths and certainly not to leave containers on the footpaths or the side of the roads. Apart from adding to congestion, this is a downright dangerous practice to both the travelling public and pedestrians.

Further however is the fact that the footpaths have not been constructed to withstand the weight of vehicles, especially trucks or fully loaded containers. If you drive around the Lae City you will see many footpaths that are cracked, broken or damaged in some way. These look disgraceful and most are extremely dangerous.

The footpaths, cum drainage covers along Bumbu Road past the Kamkumung Market are absolutely dreadful as most are broken and some have actually fallen into the drains. All have been damaged by heavy trucks and vehicles using them for parking or access and it will be now be a very expensive exercise to fix all of these broken footpath segments. They must however be fixed because they are an accident waiting to happen. Of course any damage of footpaths should be paid for by the perpetrator, if found.

BOY SCOUTS

The Scout Association of PNG, Morobe Branch will be holding a Camp Jamboree between 1st and 4th July 2013. This will be an outdoor Jamboree to teach outdoor skills, and is programmed to take place in the school holidays. There will be 250 scouts participating in the event. Guests for this event will be the Morobe Governor Hon Kelly Naru, Minister for Religion, Youth & Community Development and Member for Lae Hon Loujaya Toni, the Education Adviser Bihoro Mureke and Chief Commissioner TSA PNG Major Sere Kala OBE.

The organisers are seeking donations in Cash or Kind to support this worthwhile and meaningful activity for the development of the youth of the Province.

If you can donate or want to know more please contact Mr. JAMES UVISA on 72159252 or Mrs CAROLYN IVANKIN on 472 3822 (EFM)



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Commerce Inc.
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**Objectives
of the LCCI**

- To promote the business interests of the private sector;
- To further the economic development in Lae;
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;



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VOTE FOR LAE INTER HOTEL USING THIS LINK

<http://www.worldtravelawards.com/vote-for-lae-international-hotel-2013>

2013 MEMBERSHIP SUBSCRIPTIONS

Most members have already paid their LCCI 2013 membership fees and this has been greatly appreciated as this has allowed the LCCI to continue to strongly support the business community. There are a few members who have not yet brought their membership up to date and we request that these companies pay the arrears as soon as possible.

In the event that the fees still remain outstanding after June the 30th we will regretfully have to stop sending the weekly newsletter and our notices, to these forgetful members. We will contact errant companies this week to find out if there is a problem and on request we will resend the 2013 invoices again

**ADVERTISE YOUR BUSINESS
IN THE LCCI WEBSITE**

Ever thought of promoting your business through the LCCI Website? At the moment this can be easily set up and is currently operating as a free service. Go to your LCCI website at www.lcci.org.pg and see what is on offer.

As well as this you will see that many companies have linked their website to the LCCI website. The benefit of this is that potential clients may just hook up after seeing your business when browsing our Website. If of course you run an advertisement on the same page, the potential customer may see exactly what he or she is seeking to find.

Click here to - [Contact the LCCI Website to find out how!](#)

PROMOTE YOUR BUSINESS THROUGH THE NEWSLETTER

Whilst we do run regular paid advertisements in the newsletter, we have a standard offer to Profile your business, as a one off opportunity – free of charge deal. All we need is for you to put together information on your business, what it does and the main contacts. This can be up to one page in size with limited graphics. Send it electronically to the Chamber and we will include it in the next newsletter publication Free of Charge.

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PNG's No.1 Car Rental Company

The Government slipped the legislation through to ban smoking in public places.

We are trying to get a copy of the gazetted notice for this act. When we do we will notify our members.

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"WITH OUR EXTENSIVE REPRESENTATION, WE ARE IN A POSITION TO MEET ALL YOUR CAR HIRE ARRANGEMENTS"

SMOKING BAN IN PUBLIC PLACES

Extract from The National, Friday 14th June 2013

Smoking in public places has been banned, according to the National Executive Council (NEC). These include all:

- Public motor vehicles and taxis;
- Government vehicles and boats including those used by the armed forces;
- Terminals and aeroplanes (other than private charters);
- Restaurants, cafes, shops (including betting shops and supermarkets and stores);
- Enclosed locations in hotels, clubs and bars (except in open areas or in hotel rooms designated for sleeping and/or for smokers);
- Offices and any enclosed working environment both public and private; and
- Educational facilities.

Health Secretary Pascoe Kase said non-compliance with the regulation would attract a fine of K500 for individuals and K1,000 for corporations or a jail term of up to 12 months.

The NEC approved the regulation on tobacco control measures in the country in March banning smoking in public places.

The decision has been gazetted and is now enforced by the National Road Safety Council (NRSC) enforcement unit and police.

NRSC inspectors and Department of Health officials were at a bus stop along the Waigani Drive in the National Capital District yesterday warning motorists and passengers on the new regulation and putting "no smoking" stickers on buses and taxis.

"The regulation prohibits drivers of PMVs, taxis and government vehicles or (operators of) vessels from smoking including passengers on board," Kase said.

"The NEC's decision aims at protecting the health and safety of people on board moving vehicles and vessels."

The failure to display no-smoking signs is an offence under the Tobacco Products (Health Control) Act 1987. Offenders face a fine of K500.

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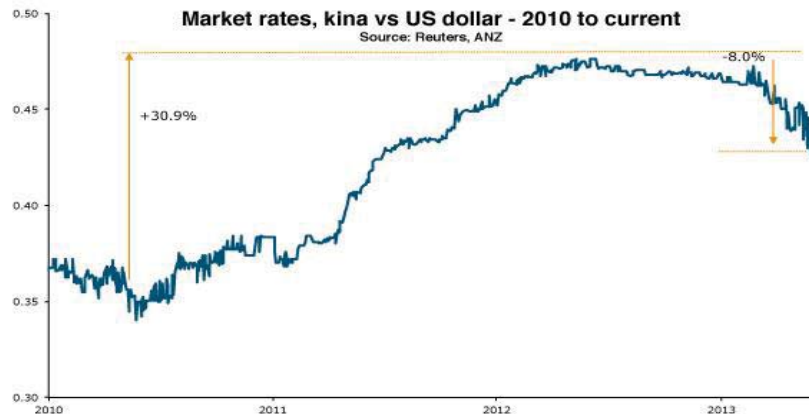
Business Advantage PNG

YOUR GATEWAY TO PAPUA NEW GUINEA AND THE REGION

The impact of a declining Papua New Guinea currency

19 Jun 2013 by [Business Advantage](#)

Papua New Guinea's currency, the kina, has lost around eight percent of its value against the US dollar over the past 12 months. What does this mean for business?



The depreciation of Papua New Guinea's currency, the kina, is likely to contribute to a much higher inflation outcome for 2013, but it will give only a modest boost to the nation's exporters, according to analysis from ANZ.

The kina has lost as much as eight percent over the past year against the US dollar. According to ANZ's Singapore-based Economist Daniel Wilson, this is mainly due to PNG's large and growing current account deficit and broader strength in the US currency.

'We have seen the peak of the construction boom for the PNG LNG [liquefied natural gas] project. While this is happening, the government is starting to boost growth with a large fiscal deficit as well,' Wilson told *Business Advantage PNG*. 'That has to be funded offshore, reducing demand for the kina.'

Meanwhile, in the past month the kina has actually improved against the Australian dollar. The Aussie has suffered its own sudden decline from historically high levels against the US dollar as investors shy away from riskier assets on signs of improvement in the sluggish US economy.

As the value of the kina weakens against the US dollar, says Wilson, imported goods such as capital equipment will cost more, thus boosting inflation. This analysis is supported by Bank of Papua New Guinea's March [Monetary Policy Statement](#), which predicted annual headline inflation at 5.5% for 2013, up from last year's modest 1.6% rate.

Central bank intervention

The central bank has intervened over the past few months to support the kina and smooth its decline.

Papua New Guinea's exporters are unlikely to see much benefit from the softer currency because export volumes for the nation's commodities are dictated by global demand.

'The central bank does not want to absolutely stop the exchange rate shift, which is going to happen through inevitable funds flows. But it does want to smooth the decline,' Dominic Beange, Investment Fund Manager at Kina Funds Management told *Business Advantage PNG*.

'There has been a retreat from mining investment around the world, it has been sudden and we are not immune from that. The fund inflow from mining projects will be less than it has been.'

Trading in the unit has been volatile, with the kina down 6.6 percent since the start of January to just under \$0.44, according to market rates provided by ANZ.

Limited benefit for exporters

Generally, a weaker currency works to make a nation's exports cheaper on global markets. However, the ANZ's Wilson says Papua New Guinea's exporters are unlikely to see much benefit from the softer currency because export volumes for the nation's commodities are dictated by global demand.

'A lot of the exports from PNG are dependent on external demand and are very heavily commodities-focused. So actual volumes of shipments ... can be rather static,' he said.

When global commodities prices were high—as gold, crude oil and copper prices have been over the past few years—PNG's exports of those goods actually declined, according to Bank of PNG quarterly data. ANZ analysts believe that domestic fundamentals such as supply constraints were one reason for this.

LNG-led rebound expected

While PNG's widening current account deficit is putting pressure on the kina this year, Wilson expects that, as the country's export receipts surge next year with revenues from the US\$19 billion LNG project, the depreciation in the currency will ease and the kina will rebound later in 2014.



9 & 10 September 2013
Port Moresby, Papua New Guinea
www.pngadvantageconference.com

Ela Motors Lae will be closed for business Saturday the 22nd of June 2013. We will re-open for business on Monday the 24th of June 2013.

Other Business advantage articles on around the world issues



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Around the world: Papua New Guinea PM's trip to Indonesia and other international stories

19 Jun 2013 by [Business Advantage](#)

[The Jakarta Post](#) devoted generous coverage to the visit of the PM-led PNG delegation to Indonesia this week, including an upbeat quote from Indonesian Energy and Mineral Resources Minister Jero Wacik that 'the [shared] border possesses a huge amount of unexplored oil and gas reserves, according to data obtained by our team'.

* * *

PNG may have high hopes for Indonesia, but it already has strong ties to the Philippines. Air Niugini already flies to Manila and Cebu from Port Moresby, but [The Philippine Daily Enquirer](#) reports that local carrier South East Asian Airlines is also seeking to commence a Philippines–PNG service.

* * *

Meanwhile, the [ABC reports](#) that the recent idea to export surplus cattle from North Queensland to PNG may have legs (and hooves?). A cattle taskforce was due to meet in Cairns last Friday to discuss a draft import protocol which would fast-track the process.

* * *

The Solomon Islands fisheries sector is on a roll. Last week, a major South Korean onshore processing investment in the country moved a step closer, with [the visit to Honiara](#) of a senior representative of Dongwon Industries, one of the world's largest fish processors.

Dongwon, owner of the US Starkist brand, is also considering [an operation in Lae](#).

* * *

Samoa Air's CEO Chris Langton deserves a medal from the Samoan Government for the free publicity he is generating for the nation's tourism industry.

After becoming the world's first airline to charge people by weight, it has [made the news again](#) in places as distant as the UK, Spain and Indonesia by introducing an 'XL' class for passengers weighing more than 130kg. It is not clear if in-flight meals are included.

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ICC News Alert!



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CEOs urge Putin to seek greater trade openness ahead of G20 Summit Saint Petersburg, 20 June 2013

CEOs from the G20 Advisory Group of the International Chamber of Commerce (ICC) met in Saint Petersburg with more than 400 other business leaders and top government officials, including Russian President Vladimir Putin. The meeting was held in conjunction with the Business-20 (or "B20") sessions taking place under the theme "B20-G20 Partnership for Growth and Jobs" in preparation for the G20 Summit to be held in Strelina, Russia from 5-6 September 2013.

<http://www.iccwbo.org/News/Articles/2013/CEOs-urge-Putin-to-seek-greater-trade-openness-ahead-of-G20-Summit/>

ICC launches 2013 edition of International Standard Banking Practice Paris, 20 June 2013

The International Chamber of Commerce (ICC) today introduced the 2013 edition of International Standard Banking Practice (ISBP), the most up-to-date guide for examination of documents under documentary credits.

<http://www.iccwbo.org/News/Articles/2013/ICC-launches-2013-edition-of-International-Standard-Banking-Practice/>

McGraw and Zoellick launch Payoff from the World Trade Agenda report! Washington DC, 20 June 2013

ICC and the Peterson Institute – in partnership with the United States Business Council for International Business and the Center for Strategic and International Studies – unveiled in the US a report showing that salvaging global trade deals would drive exports, generating 21 million jobs.

<http://www.iccwbo.org/News/Articles/2013/McGraw-and-Zoellick-launch-Payoff-from-the-World-Trade-Agenda-report/>

This Offer may interest you??



THIS TRADE WORKSHOP IS DESIGNED FOR THE PRIVATE SECTOR IN THE PACIFIC.

IT PROVIDES A WONDERFUL OPPORTUNITY TO LEARN MORE ABOUT TRADE POLICIES AND AGREEMENTS BUT ALSO TO NETWORK WITH SIMILARLY MINDED BUSINESSMEN IN OTHER PACIFIC COUNTRIES.

IF YOU WOULD LIKE TO ATTEND PLEASE CONTACT THE CHAMBER FOR THE REGISTRATION FORMS.

SUBJECT: PRIVATE SECTOR TRADE WORKSHOP, 29-30 JULY, NADI FIJI.

Warm Pacific Greetings!

The Pacific Islands Private Sector Organisation (PIPSO) in collaboration with the University of Adelaide would like to invite nominations of private sector exporters and/or importers from within your NPSO membership to the first "Trade Agreements Capacity Building Workshop", to be held in Nadi, Fiji from the 29-30 July 2013. This workshop has been made possible with the kind support of AusAID.

The purpose of this workshop is to increase the awareness and understanding of businesses in the Pacific island countries on the purpose and benefits of trade policies and trade agreements.

The private sector would note that there are a number of trade agreements in place in the Pacific region and it is very important that the private understand and utilise these agreements for the benefit of their businesses.

It is envisaged that with the increase understanding of trade policies and agreements, the private sector will be able to provide better and effective feed back to Government officials on the impact of trade policies and trade agreements including the areas where private sector requires assistance to increase trade.

The broad objectives of this workshop include the following:

1. Develop and strengthen participants' general trade policy knowledge;
2. Understand the importance of trade agreements and how it impacts the private sector;
3. Build participants' understanding in areas of trade negotiation; and,
4. Increase participants' capacity and skills to negotiate on key issues in trade agreements

As the workshop is targeted for the private sector, all topics would include practical case studies from around the Pacific and an opportunity will also be provided to the participants to share their experiences on various matters. Below is an outline of the planned workshop:

- a. Overview of Trade and Trade Agreements (from Multilateral – WTO to Regional and Bilateral)
- b. Trade in Goods-Tariff liberalisation, Rules of Origin, Agriculture, SPS, TBT, NAMA
- c. Trade in Services
- d. Trade and Development-Special and Differential Treatment, Aid for Trade
- e. Update on PICTA implementation, EPA and PACER+ negotiations

Ultimately, this workshop should enable us to identify the areas where capacity development of our private sector will be necessary particularly in "Understanding Trade Agreements". It will then culminate to the development of appropriate training modules to build capacities of our private sector.

Please note that support will only be provided to NPSO nominees and this covers participants' airfares (economical and most direct return route), accommodation and other necessary allowances for the duration of the workshop proper.

An invitation is also extended to Associates and Affiliates to participate however you will be responsible for your participation costs.

We kindly ask that you complete the attached registration forms and send these to Ma'ake Komailevuka, maakek@pipso.org.fj no later than the **Friday 5 July 2013**.

Should you have any further queries, please do not hesitate to contact us on +679 7736303 or +679 7736300

We look forward to your usual cooperation.

Sincerely



Mereia Volavola

Chief Executive Officer

See the load shedding schedule and see how these black-outs will affect you!!

POWER DISRUPTIONS THIS WEEKEND



PNG POWER Ltd

RAMU SYSTEM LOAD SHEDDING SCHEDULE

System load shedding schedule is provided as a guide and is based on available generation capacity from Madang, Pausania, Lae and Belaga with Ramu on Plan Outage. Changes in the schedule may occur without notice in the event of supply being interrupted by natural causes and vandalism. All consumers with standby sets are requested to supply their own until Ramu Power Station is restored as advertised. All inquiries regarding power supply are to be directed to Ramu Control on Ph. No. 7363252 and 7363272.

Substation	Location area details	Time
RAMATA	MMJV	4am - 2pm, 4pm - 12am
LAE	PNGWB, Unitech Admin,	4am - 6am, 10am - 12pm, 4pm - 6pm.
	PNGWB, East/West Taraka, Igam, PTC, Uni	4am - 6am, 10am - 12pm, 2pm - 4pm.
	Uni Res, Bulimo Rd, Eriku	8am - 10am, 2pm - 4pm, 10pm - 12am.
	Uni Admin, Kamkumu, Lae Tech, Bulbun	8am - 10am, 8pm - 10pm.
	Bundi Camp, Police Brks, Huon Rd, Bugandi	6am - 8am, 12pm - 2pm, 6pm - 8pm, 10pm - 12am
	Nadzab, Erap, 40 Mile, Mutzing	6am - 8am, 12pm - 2pm, 6pm - 8pm, 10pm - 12am
	Market Eia Motors, Hella Cement, SP/Bank	6am - 8am, 12pm - 2pm, 6pm - 8pm, 10pm - 12am
	Stadium, C/Town, Yacht Club, Hospital	4am - 6am
	Air Corps Rd, Shell, SP Brewery, Stadium	4am - 6am, 10am - 12pm, 4pm - 6pm
	Abel Tasman St, Milford Rd, Main Wharf	8am - 10am, 2pm - 4pm, 8pm - 10pm
	Top Town, Telikom, Huon Rd, China Town	4am - 6am, 10am - 12pm, 2pm - 4pm
	Highway, Morobe Ave, Papua Compound	8am - 8pm - 10pm

Substation	Location area details	Time
RAMATA		12am - 2pm
LAE	PNGWB, Unitech Admin,	4am - 6am, 10am - 12pm
	PNGWB, East/West Taraka, Igam, PTC, Uni	4am - 6am, 10am - 12pm, 2pm - 4pm
	Uni Res, Bulimo Rd, Eriku	2am - 4am, 8am - 10am, 2pm - 4pm
	Uni Admin, Kamkumu, Lae Tech, Bulbun	2am - 4am, 8am - 10am
	Bundi Camp, Police Brks, Huon Rd, Bugandi	12am - 2am, 6am - 8am, 12pm - 2pm
	Nadzab, Erap, 40 Mile, Mutzing	12am - 2am, 6am - 8am, 12pm - 2pm
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	Top Town, Telikom, Huon Rd, China Town	4am - 6am, 10am - 12pm, 2pm - 4pm
	Highway, Morobe Ave, Papua Compound	2am - 4am, 8am - 10am