

#### LAE CHAMBER OF COMMERCE INC.

#### WEEKLY NEWS UPDATE

16 August 2013 **VOLUME: 33 - 13** 

#### LAE CHAMBER OF COMMERCE INC.

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#### FROM THE PRESIDENTS DESK RUBBISH COLLECTION

For the past 3 weeks the residential rubbish collection in Lae has been erratic to say the least. In some areas the Council rubbish trucks have not been collecting the rubbish at all and in other areas it has been spasmodic.

We are told that the roads leading into the 2<sup>nd</sup> Seventh Rubbish Dump, have suffered from the recent heavy rains, and have become so boggy that the trucks have not been able to get

Then we see the EMTV news where the Council Health Inspectors are saving the dump is over its capacity and is full. The Inspectors are also saying that the dump is now a Health hazard and a danger to the community living near the tip, as well as to all the citizens of Lae.

But this is not a new problem! In 1980 it was obvious that the 2<sup>nd</sup> 7<sup>th</sup> Dump site was not going to last long and so a new dump site was located in the 3 mile swamps. This was later assessed as unsuitable because of the potential for the wastes to leach into the Markham River. Later efforts to utilize the dump products were tried and were successful for a while with ferrous and plastic materials separated from other waste products and sold for scrap and reuse. The degradable wastes were separated and spread out on a flat area beside the tip. mixed with nutrient rich wastes including used yeast from the brewery and manure from the chicken farms and left to 'stew' for 6 months or more to turn into a rich fertiliser.

This fertiliser was supplied to backyard gardeners, to grow vegetables and fruits on vacant plots of land in the city. It was also used on the Councils highly successful market garden at Taraka.

In 1998 the Council appealed to the Commonwealth Local Government Secretariat to assist with the problem at the Lae City Dump. The Secretariat released funds to the Cairns Council which enabled a team of engineers to study options at the Lae tip. The first recommendation from these engineers was to extend the life of the existing tip by 14 years, by constructing a series of strategically located retention walls and leaching drains.

The relocation of the tip was always going to be difficult because of the shortage of suitable available land and the fact that no-one wants a rubbish dump on their own backdoor.

Whatever the newly elected Lord Mayor and Councillors of the Lae Urban Local Level Government decide to do, it is a decision that is most urgent. The rubbish if not collected will not go away by itself and if allowed to build up it will become a massive health problem in the city. The Lae Chamber believes that there is an opportunity to commercialize part of the dump but an alternate tip site must be located soon for the bulk of the City's rubbish.

The other alarming problem with the dump is the use of standard 3 tonne trucks to collect rubbish. These vehicles are used by both the Council and Private companies, and most have open backs (although some have built up sides). The rubbish in the back is just blown out of the vehicles onto the road - so much so that the roads leading to the dump are just littered with rubbish that is blown from these vehicles.

The Chamber urges the Council Health Inspectors to take action against all these vehicles. Force them to at least cover the load of rubbish in the back. The Council should look at a return to the compactor type rubbish trucks that they used for many years, instead of small trucks that are hired from individuals.

We have a real potential health hazard from the rubbish that needs to be addressed urgently.

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### Objectives of the LCCI

- To promote the business interests of the private sector;
- To further the economic development in Lae:
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- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve:
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
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#### Harmony, Wafi-Golpu and the future of gold

The shift of focus from big copper-gold porphyry to modular, scalable mine is a very good microcosm of how big gold miners are now thinking.

Author: Geoff Candy - Posted: Wednesday, 14 Aug 2013

published in - GRONINGEN (MINEWEB)

When Harmony Gold first announced the ratcheted up numbers at its Wafi-Golpu joint venture in Papua New Guinea, my former colleague <u>Barry Sergeant wrote</u>, while there may be some competing claims, "this now seems that it could become the virgin gold strike of the century."

At the time Graham Briggs, Harmony CEO pointed out at that the initial deposit is bigger now than Freeport McMoRan's Grasberg mine when it started mining.

Indeed, he told Mineweb in November 2011, "It changes the face of Harmony dramatically, because our cash costs are in the region of \$1100 an ounce. Admittedly we are still in build up in South Africa and that cash cost comes down as we build up to two million ounces. So that continues for the next few years but when you add copper into the mix and you credit cash costs with that - that's when you can take cash costs down to \$600 or depending on the copper price of course even further for the whole company."

"It is the elephant in the room. It's got huge potential and that's what's so nice about this type of deposit. It's a real big deposit, its long life and it's got the potential of being a first quartile cash producer from a copper mine status and certainly from a gold mine status, a negative cash cost producer."

Since then a great deal has changed, both gold and copper prices have fallen, investors have lost their appetite for the big growth story, turning their intention instead to returns and capital discipline; numerous mining CEOs have been fired, assets have been written down and, massive projects have been put on the back burner.

Thus, it probably didn't come as that big a shock this morning, when Harmony announced it would be taking the project back to the drawing board.

See also: Harmony Gold widens quarterly loss



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#### Harmony, Wafi-Golpu and the future of gold (Cont)

While at pains to affirm that the deposit remains world class, Briggs told those assembled at the group's presentation of its annual results to end June, that given the current climate of low gold prices and an almost total lack of appetite for big projects and demands for better returns, the project as it is currently conceived in the 2012 pre-feasibility study cannot go ahead.

The current plan calls for almost \$10bn in capital outlay, Briggs expanded, for which there is very little appetite and given current prices is unlikely to deliver an adequate return on investment.

According to Harmony, "A low risk, modular, expandable development approach involves less risk and is expected to result in an improved project value. The decision to apply a modular expandable solution is a different approach to that proposed in the 2012 pre-feasibility study."

It adds, "Harmony's contribution to drilling and project expenditure for the next two financial years will be funded from our cash flow, after which external funding options will be considered."

Asked what the change means for Harmony, Briggs told *Mineweb* that it should not be seen as a reflection on the asset, rather it means that the group believes it could potentially be more valuable if approached in a different manner.

"To be able to build a smaller mine with smaller capex and make it modular so that it can grow in the future and potentially fund some of its own growth capital is a different way of looking at it," Briggs explained.

Adding, "I believe there is capital discipline now that has affected the world and looking at the gold price and how it has been turning over the last 6 to 9 months, looking at copper prices (which also have a bit of a phase to them), big gold mines, big copper mines will get built when they are required...the heydays of some of the big South American mines are over, and they are now mining lower and lower grades and costs have been spiralling so it is a case of where are the reserves to be found and where are there mines to be built? Well we know exactly where there is one to be built and we have 50% of it and we plan to find a few more in PNG.

#### **Exploration**

While the group plans to cut back its exploration budget significantly from the R673 million it spent this year, Briggs told Mineweb that the group still plans to spend a significant amount of money, in excess of R400m on exploration in FY2014.

He said that while one can always cut costs from the business, cutting exploration to zero is a statement about the business, one he is not prepared to make.

"Harmony is not a company that believes the end is nigh or that this is the end of the gold price," he said.



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## **Business Advantage PNG**

YOUR GATEWAY TO PAPUA NEW GUINEA AND THE REGION

#### BeMobile in talks with Vodafone UK

15 Aug 2013 by Business Advantage

The Independent Public Business Corporation says it is now talking directly with Vodafone UK to bring the global telecommunications giant to run BeMobile PNG.



Raj Deo, Acting CEO, BeMobile PNG. (Courtesy: Vodafone Fiji)

The Fiji National Provident Fund has now confirmed it has withdrawn its offer to take up a 40 per cent shareholding in BeMobile, saying 'certain conditions critical to the achievement of the business plan projections were not met'.

'BeMobile is also negotiating with Independent Public Business Corporation (IPBC) to increase IPBC's shareholding in BeMobile and thereby increase PNG's investment in and control of this important company,' said company chairman, Syd Yates, who is currently in London.

'With the assistance of IPBC, BeMobile has entered into interim arrangements with its current network equipment supplier to stabilise BeMobile's network providing a better and more efficient service to the public.'

IPBC Managing Director, Wasantha Kumarasiri told <u>EMTV</u> talks are underway with Vodafone UK, adding that no proper reason or reasons were given, as to why FNPF and Fiji Vodafone cancelled their part of the agreement.

The board of BeMobile has appointed former Vodafone Fiji chief technology officer, Raj Deo as acting chief executive of the company.



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#### Ready to rumble over Elk-Antelope

Wednesday, 14 August 2013

WITH ExxonMobil likely to have decided the nature of its proposed deal to buy 4.6 trillion cubic feet of gas from InterOil's Elk and Antelope fields, Papua New Guinean politicians are removing their gloves for a forthcoming "stoush". By Wantok

In PNG politics, as in politics elsewhere, what you see may not be what you get – as both Australian Prime Minister Kevin Rudd and Opposition Leader Tony Abbott are trying to convince voters in the lead-up to Australia's September 7 federal election.

The shades of grey come in for much less scrutiny in PNG but there is enough media coverage to indicate how battle lines are being drawn.

In one corner is PNG Prime Minister Peter O'Neill, who may be aware he needs to slip on some gloves.

In the other, seemingly punching above his weight is the formidable Petroleum and Energy Minister William Duma, who is well into his warm up routines.

From the perspective of national government budgets O'Neill can be viewed as the biggest spender of all time with a looming 2013 deficit – larger than the total budgets since independence until the early years of the last decade.

The record spending is meant to grease the wheels of development and progress although the jury is still out on whether it is happening on a scale that matches expenditure.

Big spending is generally regarded as a way to win public support, even in a difficult fiscal environment, with both Rudd and Abbott showing the way in their electoral battle.

After a decade of exceptionally good economic growth, aided by sound fiscal policies, O'Neill is well aware of the current economic slowdown.

Despite the coming boost from LNG exports next year, the nation may soon need further stimulus through a third LNG train outside Port Moresby.

During its construction, the PNG LNG project generated unprecedented levels of employment.

Most will be demobilised by the time LNG exports start – so early commitment to a third LNG train, fed by Elk and Antelope, is clearly a welcome prize.

Duma's recent broadcasts on this matter were to possibly stall or stymie an ExxonMobil deal with InterOil, as he co-opted Gulf Governor Havila Kavo and another high profile Gulf MP, Labour and Employment Minister Mark Makapai, into his corner.

Duma has proclaimed that any deal signed by InterOil must meet the 2009 project agreement signed with the national government at a time when the legitimacy of its gas reserve base was questionable.

In a ceremony with the Gulf governor, in whose province Elk and Antelope reside, the provincial government is supporting Duma with plans to pass legislation to require any gas processing facility to set up its plant in Gulf Province.

. The shades of grey here camouflage where and when the knockout punch may be delivered.

What Duma must be fully aware of – but has not quite advised his Gulf ally – is that the 2009 agreement with InterOil does not include any requirement that gas processing has to take place in Gulf.

Indeed, it was premised on an InterOil expectation at the time that the gas would be piped to Port Moresby for conversion to LNG, possibly alongside its Napa Napa crude oil refinery.





#### PNGIndustry News Continued

#### Ready to rumble over Elk-Antelope (Cont)

Duma may be counting on lapsed memories of the questionable 2009 agreement because it is not clear if O'Neill recalls these details either.

These are really a sideshow, like an elaborate shadow play, to the real issues at stake.

In essence the question has to be raised: "How will the national interest best be served?"

A subset, which Duma and Kavo are hanging their political fortunes on, is how the best outcomes can be ensured for the much neglected Gulf Province.

Kavo, like most or possibly all Gulf governors before him, has to share some of the blame for the derelict state of their province and the lack of services even in the provincial capital Kerema.

Having seen the tremendous socioeconomic impacts ExxonMobil has brought to the footprint areas for its PNG LNG project it is a fair call that location of an LNG plant within Gulf could help rectify some of the inadequacies and neglect of the past.

Even though such a move could generate local employment on an unprecedented scale, there are many ways to skin a cat.

Some suitable number crunching would almost certainly show that a third LNG train near Port Moresby is also capable of delivering the best outcome for Gulf Province.

Wantok will not elaborate why this may be, although many column readers could easily work out the best-case scenarios.

But both O'Neill and Duma are well aware Gulf will remain a backwater as long as provincial leaders expend their energies in the national capital to the detriment of their home provinces.

See the schedule to see what times you will be affected by the power shut down on Sunday

PLANNED SHUT DOWN LAE			
nay.	Substation	Location area details	Time
SUNDAY AUGUST 18, 2013	LAE	PNGWB, Unitech Admin East/W est Taraka, Igam, PTC, Uni	6am-8am 8am-10am
		Uni Res, Buimo Rd, Eriku Uni Admin, Kamkumu, Lae Tech, Butibum	10am-12pm 12pm-2pm
		Bundi Camp, Police Brks, Huon Rd, Bugandi	2pm-4pm
		Nadzab, Erap, 40 Mile, Mutzing	4pm-6pm
		Market' Ela Motors, Hella Cement, SP/Bank	6am-8am
		Air Corps Rd, Shell, SP Brewery, Staduim	8am-10am
		Abel Tasman St, Milford Rd, Main Wharf	10am-12pm
		Top Town, Telikom, Huon Rd, China Town	12pm-2pm
		Highway, Morobe Ave, Papua Compound	12pm-2pm
	WALIUM	Walium Government Station	6am-6pm
		Gusap Township and RAI	6am-6pm
	MADANG	Sagalau, RD Cannery, Nagada, Sek, N/Coast	4am-6am, 10am-12pm, 4pm-6pm
		Jomba, Newtown, Yagaum, Jarnt Timber, Airport	8am-10am, 4pm-6pm
		Meiro, Madang Tie Fdr	10am-12pm, 2pm-4pm, 6pm-8pm
		Hospital, Residences, Smugglers Inn	12.00pm - 2.00pm
		Madang Tech, DWU, Maritime College	6am-8am, 12pm-2pm, 6pm-8pm
		Town, Madang Hotel, Coastwatchers	8am-10am, 2pm-4pm

System load shedding schedule is provided as a guide and is based on available generation capacity from Madang and Lae. Changes in the schedule may occur without notice in the event of supply been interrupted by natural causes and vandalism. All consumers with standby sets are requested to supply their own until Lae and Madang supplies are fully restored. All inquiries regarding power supply are to be directed to Ramu Control on Ph. 7303232 and 7303272 and fax No.7303240

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Bishops have also adopted new corporate colours of orange and yellow. The new colouring, aligns Bishops closer with their sister company in Australia, ATOM Supply. While the two companies will continue to operate separately, Bishops would like their customers to be able to recognise that Bishops and ATOM are part of the same driven and forward thinking group. Bishops business details, contact details, email addresses, web address, hours of operations, and all other details remain unchanged, allowing customers to interact with Bishops as usual. You will however, notice the new logo appearing in branches and on advertising. Visit a Bishops store or online www.bishopbros.com.pg to check out their new look.

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LAURIE CROWLEY LONG GONE BUT NOT FORGOTTEN, PASSES AWAY.



Laurie Crowley arrived in Papua New Guinea in 1948, and during the next 20 years made an indelible mark on civil aviation there, from the establishment of a solitary Tiger Moth operation in Lae through to becoming one of the biggest light aircraft charter operations in the Territory.

He also formed a Charter services in the Solomon Islands, Megapode Airlines, which today has become Solomon Island Airlines.

Struggling through those early years, Crowley not only opened up some of the Territories most isolated mountain reaches to the aeroplane, and therefore administration and trade with the rest of the country, but also fought a continuous battle with an aviation bureaucracy, which tended to favour larger more established airlines.



Expansive operator: A retired Laurie Crowley with his beloved Cessna.

Crowley along with others such as Bobby Gibbes, firmly believed that whilst safety was paramount, the unique PNG aviation environment called for some of the more stringent rules to be bent slightly if the country's outposts were to be serviced adequately.

Laurence Crowley was born May 1920, one of eight children to James Crowley and his wife Ellen (nee Lawler), a Lockhart farming family. After starting work he enlisted in the RAAF in 1940 and became a mechanic.

On his way to service in Europe going through Canada, he met Betty Robicheau. They didn't see each other for five years, but when he proposed she accepted.

Crowley got back to Australia at the end of the war intent on gaining a pilot's license and looked for an opportunity to fly.

He got the license alright, but found he was just one of hundreds of former wartime pilots looking for work, so he took a job as an aircraft mechanic at Coffs Harbour. There he was asked to fix an Avro Anson and the owner was so impressed that he offered him a job with Guinea Air Traders.

This led him to PNG where he eventually started his own airlines based in Lae with a Tiger Moth twin winged aircraft, a remnant from the WW1. His success enabled him to expand into new aircraft, with Cessna's and a twin Piper Aztec and Helicopters followed. Crowley opened the way into scores of isolated airstrips in the PNG Mountains. Over the years he also ex-

panded his interests into Trade Stores, earth moving, a vegetable shop, bus tours, and tea and coffee, along with mineral exploration.

While Crowley had the occasional accident, he also developed techniques in introducing new pilots to his operations, emphasizing that they must fly within safety margins, whilst he in turn would ensure their aircraft was properly maintained.

However how meticulous he was with his machines, Crowley had a healthy disregard for maps of the day, which he considered inadequate and misleading. When one new employee pulled out a map to gauge the height of an approaching gap in the ridge line, Crowley barked, "put that bloody map away, or you'll be dead in a week. Use your eyes."

By the early 1970's after his expansion into the Solomon's, Crowley had had enough and retired, eventually to the family farm. Even in his 90's he was out on the tractor daily and just for old time's sake, although he no longer flew, his Cessna remained parked in the farm's hanger. In 2006 Papua New Guinea appointed Crowley an officer of the Order of the Logahu.

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Venue: Melanesian Hotel, Lae

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