

20 December 2013

Lae Chamber of Commerce Inc. Weekly News Update

VOLUME: 51 - 13

FROM THE PRESIDENTS DESK



MERRY CHRISTMAS TO ALL LCCI MEMBERS AND HAVE AN ENJOYABLE FESTIVE SEASON



We advise all members that the LCCI Office will be closed from Tuesday 24th December 2013 and will reopen on Tuesday 7th January 2014. Whilst the office will be officially closed, we will monitor the mail during this period and any crucial items or events that we will attend to as well. There will be no **News Updates** during this period but we will continue to circulate urgent messages as required.

We wish all members, staff, associates and families of the Lae Chamber of Commerce Inc. a safe and happy Christmas leading onto a prosperous New Year.

We take this opportunity to advise members to keep in mind the following:

- If you drink make sure you nominate a dedicated driver who remains sober. Make sure the car doors are locked when driving and do not stop or pick up unknown passengers.
- Drive only along well known roads and avoid going into areas that you are unsure about. Try to avoid crowds that assemble along roads.
- When you park your vehicle double check that all doors are locked.
- If you leave your house make sure it is as secure as possible, and if there is an alarm system
 make sure it is armed. A good best option is to leave someone on your property during your
 absence.

The Police advise that they will be out in full strength during the festive season, to make sure that the city is as safe as possible. Whilst we hope that everyone is looking to have a good time, there are always the criminals and misfits who try to take advantage of this time of the year to pursue crime and other anti-social behaviour. The Police are more than happy to be reinforced by the contingent of Australian Federal Police, and they say that they will be out there, walking the beat, in an endeavor to keep the crime under control.

The special operation that the Lae Police will mount over the Christmas and New Year period is to make sure that Lae remains as peaceful as possible. To make this operation run as smooth as possible, the Police have requested assistance from the Business Community with donations of **Tea, Coffee, Biscuits and drinks including bottled water**.

ANY DONATIONS THAT YOU CAN MAKE PLEASE DROP THEM OFF AT THE LAE CHAMBERS OFFICE DURING WORKING HOURS & WE WILL ENSURE THAT THESE GET TO THE POLICE WHO NEED THEM.

Lae is full of visiting people at the moment, many of who have come from distant locations and provinces. A lot of these people will want to return to their own homes after Christmas and into the New Year, and will not have the means or the funds to do so. Some will turn to crime by stealing cars or robbing individuals, or break into homes and offices, so please keep on your guard at all times during this period.

LAE CHAMBER OF COMMERCE INC.

Room 5, the Professionals Building, 5th Street

P O Box 265, Lae 411 Morobe Province Papua New Guinea

Tel: (675) 472 2340 Fax: (675) 472 6038

E-mail:

president@lcci.org.pg
info@lcci.org.pg

Website: www.lcci.org.pg

The website is maintained by Kuakawa Business Solutions on support@kuakawa.biz.

THE LAE CHAMBER OF COMMERCE WILL CLOSE THE OFFICE ON CHRIST-MAS EVE 24TH DECEMBER 2013 AND REOPEN AGAIN ON TUESDAY 7TH JANU-ARY 2014. WE WILL MONITOR MESSAGES OVER THIS PERIOD AND ADVISE OF ANY IMPORTANT NOTICES.

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Lae Chamber of Commerce Inc. 2013

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Kaity Bluett
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Terry Fuery
Danny Kepi
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Vanessa Chan Pelgen
Belinda Edwards
Samadhi Lewis

Objectives of the LCCI

- To promote the business interests of the private sector:
- To further the economic development in Lae:
- To ensure the provision of services and utilities essential to such development:
- To provide a representative body for business people, which government can consult:
- To promote support or oppose legislation; or take any other measures to improve the business community.
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
- To provide business with a common voice.





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LAE ROADS

For some reason the Lae Chamber of Commerce has come under a bit of flack about not being critical of the lack of proper procedures and accountability of the Lae Roads Project past and present.

Whilst we really do not need to justify ourselves, the LCCI took the approach from 2010 that as the funds had been allocated for the Lae roads, and the work was being done, we wanted to ensure the best job was done considering all the facts that we were aware of – improper tender procedures, partiality in awarding contracts, lack of proper designs, questionable supervision by engineers and so on.

By June 2011 the six contracts that had been signed on Boxing Day 2010 were all underway. It was clear that there were a lot of defects in the procedures, and we raised our concerns at a meeting of the Morobe Provincial Coordination and Monitoring Committee, which approved the establishment of a "Lae Roads Technical Sub Committee". Two meetings of this committee were held in the LCCI Board Room in the following weeks, attended by the Regional and Provincial Works Managers, the National Roads Authority, the City Engineer, Independent Civil Engineers and the LCCI. The following conditions were set up:

- All the contractors would have to submit weekly plans to minimise disruption of traffic.
- Drawings/design in the absence of suitable drawings, the committee requested that the overseeing engineers insist on securing test results; concrete slump test, compressive strength tests for every concrete pour.
 Concrete kerbs, footpaths and drainage must be done as part of the works and not as an afterthought.
- Pavement Works Standards The sub-grade is to be done properly before pouring the concrete. Concrete is only as good as the material that supports it and if there is a weak underlay, then early cracks will appear.
- Drainage works certain outfalls within the current road works must be constructed to carry the run-offs all
 the way to where there are 7 major drainage outflows in the city. All drainage must be linked with these.
- Traffic Management is to be planned and the public advised so as to avoid congestion.

As a result of these meetings the LCCI arranged with the Supervising Engineer to conduct weekly inspections of the ongoing road works, which resulted in significant changes to the final work. Recommendations from the LCCI saw the following included (but not all):

- Inclusion of Bus stops along the Highway to Bugandi
- Widening of the drain near Bugandi to allow people to walk safely
- Kerbing and footpaths on Coronation Drive and other roads
- Re-design of Huon Road in front of the Eriku shopping centre, to allow proper drainage and so pedestrian safety could be maintained.
- The main drain from 9th Street to 7th Street was cleared and repaired so that it catered for the water outflow from Coronation Drive and 7th, 8th and 9th Street as well as Central Avenue.
- ❖ The roundabout at 7th Street junction with Huon Road was constructed.
- Some of the roads that were damaged when used as bypass roads were reconstructed, which included 2nd, 3rd and 4th Street as well as 14th Street.
- Urged the Government through our then Lae MP to conduct an investigation into the Lae road works.
- Regularly advised the travelling public on status of the road works.

As far as we are aware the roads to be constructed under stage 3 of the Lae City Roads Reconstruction Project, will be all done properly, with proper designs, supervision and testing. The Project Engineers have already stated that any work that is not up to standard will have to be ripped up and re-done at the contractor's expense. If of course we see some incorrect procedures taking place, we will be the first to voice our opinion and seek expert advice.



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Kina Financial Services open their new office in the new ultra modern IPI Building.

TELIKOM ANNOUNCEMENT

The problem with the internet today was due to the Boroko Exchange being down that Telikom say was caused by power spikes during the frequent blackouts.

BORA BRIDGE

The Bora Bridge has been opened since 11 PM Thursday night (Thursday). A temporary patch up of the abutments has allowed the bridge to take trucks with a maximum load of one container. Work on the Bridge will continue until it is restored to full capacity (See Report last Page)

WASHOUT ON BULOLO ROAD

There is a dangerous washout at Parakales Village near Zenag. Added to the Kumalu in flood and the Samsam Culvert you will need to proceed with caution on this road

KINA FINANCIAL SERVICES OPENS NEW CENTRE IN LAE

PNG's largest domestic based financial services group Kina Financial Services opened a major new centre in Lae today to further service the Lae and highlands regions.

The Governor of the Bank of PNG Mr Loi Bakani performed the official opening of the new complex based on the ground floor of the largest and most modern building in Lae, the new IPI Building.

the Chairman of Kina Financial Services Sir Rabbie Namaliu sad at the opening that the new facility was firm indication that the continuing growth of enterprises and financial opportunities in PNG required significant back-up resources.

The new Lae complex opened today provides a major landmark centre for business and commerce in the region as well as individuals to receive expert advice and service from a fully equipped and staffed major financial centre," he said.

"As PNG continues to grow as an emerging nation in the global context, we must keep pace with what the people of the 21st century expect in terms of the various demands for financial services, "he said.

Kina Financial Services CEO Syd Yates said that the new Lae financial services complex was located in the new premises developed by Nambawan Superannuation Fund.

" It is the largest and most modern building in Lae, is six (6) stories high with the top two floors holding ten (10) apartments and the first four (4) floors just for office space, " he said.

"Sitting on the edge of Top town overlooking the old airport, bay, and market districts it is indicative on the future investment which will be taking place in Lae.

"Kina is proud to be associated with Nambawan in this project which demonstrates the financial commitment to growth and opportunity which is now part of the daily financial development of PNG, "Mr Yates said.

KFS understands the need of Papua New Guineans to have access to good financial advice and services and in this centre we have major operation to allow us to meet face to face with customers at all levels to assist and advice them in their financial matters.

"People can now come into the centre and buy and trade shares, discuss investment alternative and opportunities, make loan applications for business and homes and for all personal financial management needs.

"Whilst we have been represented previously in Lae, the growth of the PNG economy is such that businesses must also grow to ensure that the whole economy benefits from the resources, infrastructure and agricultural industries expansion.



The PNG Games will be held in Lae in 2014



The Host Organising Committee (HOC) humbly invites you to be part of Papua New Guinea's very own game, the PNG GAMES 2014.

- The success of the 6th PNG Games in Lae from 16- 29th November 2014 will very much depend on how we the stakeholders and the community in Lae and Morobe Province interact and cooperate.
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OFFICIAL ADDRESS AND CONTACT

Chairman, Host Organising Committee, PNG Games 2014, C/- P O Box 1991, LAE 411 Morobe Province.

Telephones:

4791200/1/2; 4791220 **Facsimile:**4791550

Email:

pnggames2014@global.n et.pg

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WORLD CHAMBER FEDERATION NEWS



CERTIFICATE OF ORIGIN

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The 1923 Geneva Convention and subsequent Kyoto Convention have seen governments formally recognize the important role chambers play in this domain, deeming them competent authorities and credible trusted third-parties in the issuance of COs.

Virtually every country in the world considers the origin of imported goods when determining the duty that will be applied to the goods or, in some cases, whether the goods may be legally imported at all.

In addition, COs may be needed to comply with letters of credit, foreign customs requirements or a buyer's request.

The main CO is the 'non-preferential type', which certifies that the country a particular product originates from does not qualify for any preferential treatment. A 'preferential' certificate, on the other hand, enables products to benefit from tariff reductions or exemptions when they are exported to countries that extend these privileges.

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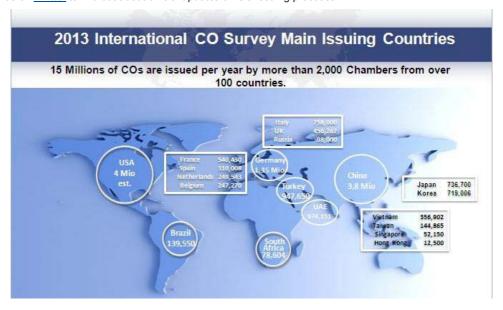
The guidelines:

- Support transparent issuance standard procedures
- Provide assurance for independent, responsible, and accountable issuance
- · Give credibility to the COs issued by chambers of commerce
- Raise the level of acceptance by customs administrations and the business community

Building upon these guidelines, WCF provides a critical advocacy and representation role at the global level, promoting the role of chambers as competent authorities in the issuance of preferential COs and the acceptance of electronic COs.

WCF provides an international accreditation system for chambers, creating a vital global CO chain that reinforces their interconnections in delivering this service. Training and capacity building programmes would be available to support this work

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Letter from MOROBE MINING JOINT VENTURES





16 December 2013

Mr Alan McLay, OL President Lae Chamber of Commerce & Industry, Inc. PO Box 265 Lae 411

Dear Alan,

SUBJECT: Wafi-Golpu Project – Underground Exploration Feasibility Study

We are pleased to announce plans to complete a feasibility study to evaluate an underground exploration programme for the Wafi-Golpu Project. This is a new phase for the project and is a critical next step in the evaluation of the globally significant Wafi-Golpu resource.

Embarking on this new phase of work this will require Morobe Mining to make changes to our current work programs on site. Surface resource drilling is concluding this month and this will see a number of employees, contractors and their staff leave the business due to this reduction in site activity. This is a difficult but necessary transition. We are working through the details of exactly what this means with affected stakeholders to ensure that we are able to manage through the reduced site activities over the next 12 months as we transition from surface drilling to underground exploration phase of the project.

The next phase of work requires a feasibility study to be undertaken on an exploration shaft and associated underground staging platforms to complete deep underground drilling and bulk sampling of the ore body (See Figure 1).

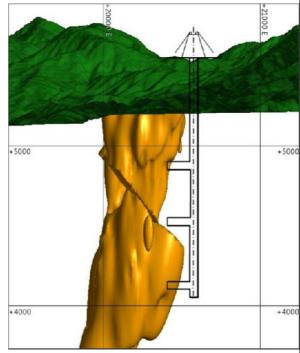


Figure 1: Scheme of Underground Exploration Shaft at the Golpu Orebody

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Wafi-Golpu Project (Cont)

Commencement of underground access to the orebody is not expected until late next calendar year following consideration by the owners of the feasibility study results and all permits and approvals being in place, including a development framework. Geotechnical drilling to identify a suitable exploration shaft location is underway.

Other world class deposits such as Oyu Tolgoi in Mongolia and Cadia East in Australia have involved similar underground exploration as part of their exploration process. As ore bodies become deeper and more complex, like Golpu this chosen method of exploration is more common.

Underground exploration has not been widely conducted before in PNG on this proposed scale given the majority of current and historic mining has been in open pits. The move to underground exploration for deep resources such as Golpu will require us to work closely with Government and Regulators to ensure that there is a full understanding of the process and legislative requirements.

The Johannesburg office of the engineering consulting firm Worley Parsons TWP has been engaged to prepare the feasibility study for the proposed exploration shaft. Their engagement also includes a review of an associated lower capital expenditure development option for the Golpu deposit to underpin the commercial decision to sink an exploration shaft.

When the exploration shaft construction commences this will create further local employment opportunities and generate local business development opportunities.

MMJV remains committed to a level of community investment in the Wafi-Golpu project area commensurate with the level of field activity and includes local business participation, community infrastructure projects, education, health and community capacity building programs – all designed to help prepare the communities for an eventual large scale mining project.

The announcement of the Golpu Project commencing the feasibility study to evaluate an underground exploration programme is indeed exciting and takes us another step closer to establishing the Morobe region as a world class mineral province. It remains of critical importance to manage our business safely in a sustained lower gold price environment.

Sincerely,

Greg Jackson

Chief Executive Officer

Full copies of the announcement are published on our Owners and MMJV websites

Harmony – <u>www.harmony.co.za</u> Newcrest – <u>www.newcrest.com.au</u> MMJV – <u>www.morobejv.com</u>

Please contact David Wissink, General Manager Sustainability & External Relations on email david.wissink@morobejv.com or on mobile +675 7031 6561 for additional details

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			AND DECEMBER		
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⁻ All rates are subject to 10% GST per room night.

Mardon

Director – Brand Optimisation

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⁻ Rooms are subject to availability at time of booking. For Group Bookings, Conference Packages and other special requirements, please contact us for special rates



39th National Game Fishing Titles to be held in Lae

The 39TH NATIONAL GAME FISHING TITLES WILL BE HELD IN LAE IN 2014

The **Lae Game Fishing Club** is set to host the 39^{th} National Titles in 2014 from 11^{th} – 21^{st} April. We only get the chance to showcase the rich fishing grounds here in the Morobe Province once every 4 years. It is expected that over 400 anglers and guests will attend from all over PNG and internationally.

The LGFC is calling on local and national business houses to help by providing sponsorship support to make this the biggest and best National Titles that PNG has ever seen!

If you are interested in finding out more please email <u>secretary@lgfcpng.com</u> for an information booklet.



Morobe Provincial Government BUDGET

By our business representative on the Tutumang Mrs. Nellie McLay

The Morobe budget that was presented to the Tutumang (Provincial Assembly) by the Morobe Governor Hon. Kasiga Kelly Naru on 17th December. As stated in his budget speech the Governor aims to make a difference in the Province, the Districts and the Local Level Government areas right down to the Ward level. The 2014 budget will embrace at the same time the National Governments goals.

The budget is meant to acknowledge the efforts that the National Government has professed to have made to fairly distribute the financial wealth that the country has generated and the efforts it has made to uphold the values of integrity, transparency and honesty.

The Governor said that the National Government had given Morobe a lion's share of the provinces' budget. It recognizes that Lae is the Industrial and economic hub of Papua New Guinea. The 2014 budget is a record K371,616,200.00.

2014 Record Morobe Provincial Budget

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SHANGRI LA HOTEL CAIRNS

Renewal of the special offer for Lae Chamber members - continue reading:



Shangri La Hotel renews special offer to **LCCI Members.**

10 December 2013

Alan McLay Lae Chamber of Commerce and Industry PO Box 625 Lae, Morobe Papua New Guinea

Dear Mr McLay,

RE: CORPORATE RATES 2014

Thank you for your interest in Shangri-La Hotel, The Marina, Cairns. It is our pleasure to welcome Lae Chamber of Commerce and Industry as one of our most valued customers. By way of this letter, we are pleased to offer you our 2014 Corporate Rates for Lae Chamber of Commerce and Industry which you may start to enjoy upon signing this hoontract. Please note that these rates are valid until 30 December 2014.



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Executive Suite	AU\$485.00	AU\$290.00
One Bedroom Suite	AU\$510.00	AU\$315.00
Horizon Club Marina View Suite	AU\$520.00	AU\$335.00
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BORA BRIDGE EMERGENCY REPORT

Provided by Department of Works

BORA BRIDGE - report by Kingsford Kassen a/Provincial Works Manager

1.0 SITUATION REPORT.

On the night of Sunday 15th December 2013, heavy rains in the foot hills of Ramu caused flash flooding that resulted in severe scouring of the bridge abutments. The caused the bridge to settle on the Ramu approach by about 100mm.

The scouring occurred when trees washed down from the river got caught up in the narrow clearance that resulted from heavy siltation. Access was only allowed for light vehicles when to DoW team form Lae had a site inspection (Monday 16th December 2013) with Ramu Agro Official on site to discuss the next cause of action. We all agreed to commence works onsite as soon as possible. DoW Lae was to provide materials and Ramu Agro to provide accommodation and food for the officers involved.

2.0 PROPOSED REMEDIAL WORKS.

The remedial works proposed are as follows:

- Opening up of the relieve culvert to reduce to flow of the river once works commence.
- Elevation of the bridge over and above its current level to increase clearance for the river to flow easily.
- Extension of the bridge to induce additional anchorage to prevent the bridge from being washed away.
- Construction of gabion abutments and backfilling of the approaches.

3.0 WORKS EXECUTED.

Straight after the meeting we headed back to Lae to commence preparation and shifting of materials to site. 8 additional bays of compact 100 bailey bridges were sourced from the Ex Yumi Yet stock for the purpose and loaded the same day.

The bridge parts have arrived on site and are being unloaded Tuesday and works commenced Wednesday morning as we cannot risk working at night in case of flooding.

4.0 COMMENCMENT OF WORK.

Work on the bridge commenced today on site. Activities were:

- Hauling of rock boulders from Singsing Creek for backfilling and riprap
- River training and placing of rock riprap on the river bed to control flow
- Opening up of the relive culverts to reduce river level for ease of work on the bridge
- Cleaning of bridge on collapsed abutment to allow for jacking and packing to lift the bridge.
- Excavation of pavement edge to create clearance for the launching of the extra bays on both approaches.
- Setting up of bearing and base plate for placing of bridge and Backfilling of approaches and traffic to be opened.
- First vehicle passed through at 10:00pm on Thursday night.

5.0 REMARKS

- With the assistance of Ramu Agri Industries and our faithful contractors, we managed to get the bridge up and open to the travelling public and business houses. All cost associated and incurred by Ramu and the contractors will be settled at a later date as agreed.
- Works will still continue on the abutment with construction of gabion retaining structure that will
 act as the abutment. River training will continue and the placing of riprap for abutment and bank
 protection works will also be executed.
- The tireless effort of my staff and RAI has paid off with the opening of the bridge.

AAA
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