



Lae Chamber of Commerce Inc.

Weekly News Update

10 January 2014

VOLUME: 01 - 14

LAE CHAMBER OF COMMERCE INC.

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FROM THE PRESIDENTS DESK

Happy New Year to all our members and readers around PNG. We hope that 2014 is a good one for all of you and one that will bring a return of prosperity to all Industries in the country.

Before we start with our normal commentary we would like to thank those companies that donated Tea, Coffee, fresh water and biscuits to the Police in late December in response to our request, to ease the burden of their extra duties over the festive season. Special thanks go to Punjas Limited who really went out of their way to assist. We are sure that every little bit helped the Police who were able to keep crime and disruptions to a minimum over this period.

The 2014 year did not start well with the massive fire that completely gutted the G4S headquarters and the Niugini Wholesale Drugstore warehouse last Saturday. The fire seemingly started with a fault in the G4S switchboard. The Lae Fire Service was quickly on the scene and said that the fire was being controlled when a sudden change of wind caused it to escalate rapidly and spread to the NG Wholesale premises. The fire service is currently interviewing employees of G4S to try to determine the actual cause.

In September last year we commented on the shortfalls of the Fire Service in Lae and we believe it is worthy to copy our article again as all the points that we raised are still appropriate and probably more than relevant:

LAE FIRE SERVICE

We have been assisting the Lae Fire Service for years, to be as properly equipped as possible. This led to the donation of a second Hand Fire Truck that the LCCI and Rotary obtained from the Queensland Fire Service about 10 years ago. Our recent attempt to obtain a further second hand Fire Truck from the South Australian Fire Service has proved too difficult but we will continue to try this type of avenue.

It is an unfortunate fact that the Lae Fire Service remains to be under resourced. It was recently boosted by a new fully kitted Fire-truck but the only other remaining vehicle struggles to make it up the hill to top town. The donated truck was retired a few months ago.

The other fact is that Lae has been growing rapidly but is still only serviced by one fire station. If we look at Port Moresby which is a city about twice the size of Lae, there are four Fire stations operating, so it would seem appropriate that Lae needs at least two stations.

The unfortunate thing is that the Fire Service of PNG is in betwixt and between. Some years ago some of the functions were handed over to the Provinces, and since then no-one really has taken responsibility to look after all the Fire Services needs.

We do appreciate the fact that the Firemen perform really well under the circumstances that they operate from. However considering how under equipped they are and the fact that there is an increased number of buildings in Lae, there is really a need to improve their capacity and to have a second branch operational.



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Objectives of the LCCI

- To promote the business interests of the private sector;
- To further the economic development in Lae;
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult;
- To promote support or oppose legislation; or take any other measures to improve the business community;
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
- To provide business with a common voice.



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LAE FIRE SERVICE (Cont)

We will start the New Year off with a concerted campaign to be aimed at both the National and Provincial Government, to improve and increase the capacity of the Lae Fire Service. There is no doubt that with the expansion of businesses in the Nadzab corridor, that an improved service is needed to the highest degree.

LAE ROADS

It is pleasing that contracts were signed yesterday for 4 of the tendered sections of the Lae Roads. Significantly K2.27 million will be outlaid on these roads, which is a large amount of money for which we expect that all the proper mechanisms will be in place for the roads to be done to the best standard.

In August last year the Department of Works tendered for six roads, and below we update these tenders with the latest information:

1. TENDER NO. CSTB NO: 2916 - Provide Consultancy Services for the Survey and detailed design for reconstruction of Milfordhaven Road to 4 Lane traffic Road from Milfordhaven/Markham Road Junction to Lae Main Wharf gate (2.0 KM), in the City of Lae, Morobe Province.

NO CONTRACT YET AWARDED

2. TENDER NO. CSTB NO: 2917 - Provide Consultancy Services for the Survey, geotechnical investigation and detailed design for the construction of the Independence drive from Unitech Main gate to Bumayong Market (4.12KM) in Morobe Province.

NO CONTRACT YET AWARDED

3. TENDER NO. CSTB NO: 2918 – Pavement Rehabilitation and Concrete surfacing of Milfordhaven Road (1.0km) from Huon Milfordhaven Road Junction to Bumbu Police Barracks Junction and Butibam Road (1.1km) from Chinatown Roundabout Junction to and Butibam/Markham Road Junction (package 2) in Lae, Morobe Province.

SHORNCLIFFE (PNG) Ltd awarded the contract– K24,512,582.95

4. TENDER NO. CSTB NO: 2919 – Pavement Recycling, Stabilization and Asphalt surfacing of Boundary Road, Buimo Road, Cassowary Road, Mangola Street, Malaita Street and Jawani Street (Package 3) in Lae, Morobe Province (terms most likely changed to concrete surfacing).

SHORNCLIFFE (PNG) Ltd awarded the contract – K73,770589.20

5. TENDER NO. CSTB NO: 2920 – Pavement Recycling, Stabilization and Asphalt surfacing of Telikom Road, Igam Barracks Road, Orion Road, and Rigel Road (Package 4) in Lae, Morobe Province (terms most likely changed to concrete surfacing).

EAST WEST NO.1 awarded the contract – K67,260,743.79

6. TENDER NO. CSTB NO: 2921 – Pavement Recycling, Stabilization and Sealing of Busu Road from Malahang IFC gate (Ch0+00km) to Bumayong Market (Ch6+29km) Package 5, in Lae, Morobe Province (terms may have changed to concrete surfacing).

DEKENAI Constructions awarded the contract – K61,624,084,29

TOTAL COST OF 4 ROADS = K227 MILLION

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Aspermont also publishes the popular **PNG Report Magazine**. The latest **PNG Report (December 2013)** has just arrived and is available. Collect your free copy from the **LCCI**



Essential PNG Industry News

Macro impacts of the LNG dollars

Wednesday, 8 January 2014

WITH commissioning well underway for the PNG LNG project and first sales less than nine months away, a clearer picture is beginning to emerge of the macroeconomic impacts from sales of liquefied natural gas to Japan, China and Taiwan.

The parameters for the emergence of Papua New Guinea as a significant LNG exporter has come through analysis undertaken by the PNG Department of Treasury, as disclosed in PNG's 2014 national budget.

Previous statistical analysis, either from the national government or project operator ExxonMobil, has been virtually non-existent except for the study by Australian consultant ACIL, which occurred before formal approval was given for the venture.

According to the PNG Treasury, LNG exports next year should total 63.2 trillion British thermal units and result in export earnings of K1.81 billion.

When full production is reached in 2015, exports will amount to 356.1Tbtu worth K10.35 billion.

Because Treasury anticipates a slight strengthening in LNG prices, it forecasts that PNG's export earnings from LNG will climb gradually to just over K11 billion in 2017.

It will be a mistake to assume that this is the total project contribution to the economy because sales of associated condensate are anticipated to total 2.7 million barrels next year and rise to a plateau of just over 11MMbbl in subsequent years.

This was anticipated to fetch K491 million next year and to rise to almost K2 billion in 2015 when production is sustained for the full year, becoming the nation's third biggest export earner after LNG and gold. Crude oil, which will be exported with the condensate, is anticipated to fetch K1.03 billion in 2015 with production forecast to fall to 4.4MMbbl from the current level of around 6.5MMbbl this year.

Treasury sees PNG crude oil exports gradually declining from 5.1MMbbl next year to a low of 3.2MMbbl in 2017. It has not factored in up to 2MMbbl that could be flowing from the recent Mananda discoveries from around 2016.

Treasury anticipates that condensate prices, which were on par with Kutubu crude in the past two years, will fall relative to crude oil in the years ahead.

Treasury forecasts a price of \$US79 a barrel for condensate next year versus \$99 for Kutubu crude, while Kutubu crude is seen to decline to \$93 in 2017 while condensate falls to \$70.

With LNG and condensate exports kicking off next year, gross domestic product is forecast to grow from 5.1% this year to 6.2% next year and to an all-time peak of 21.2% in 2015 when the first full year of LNG sales will be made. Growth is then forecast to slow to 2.7%, 3.4% and 3.3% in the subsequent three years.

The current account, running at a deficit of K4.7 billion last year and this year, is expected to remain at a negative K2.8 billion in 2014 before turning around to a surplus of K6.79 billion in 2015.

The balance of trade in goods and services will also remain in deficit until 2014, before surging to a K10.4 billion surplus in 2015.

Overall, PNG exports are forecast to grow from an estimated K12.4 billion this year and K14.9 billion in 2014 before surging to K25.5 billion in 2015.

Public sector gross borrowing, which hit a record K7.5 billion this year, will hit a peak of K7.89 billion before tapering off to below K7 billion in subsequent years.

As forecast by PNG Treasurer Don Polye, the government's total financing requirement through domestic and foreign borrowing will taper off from this year's peak of K2.7 billion to K2.35 billion in 2014, K1.3 billion in 2015 and K1.26 billion and K1.1 billion in the subsequent two years.

Public sector debt figures do not take into account government plans to refinance and buy back the International Petroleum Investment Company exchangeable bonds, at a total cost of around K4 billion, prior to the maturity date of the IPIC loan on March 5 next year.

This will have a significant impact on much of Treasury's current forecasts.

Published in the December 2013 PNG Report magazine



PNG LNG project map courtesy of ExxonMobil.

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The PNG Games will be held in Lae in 2014



The Host Organising Committee (HOC) humbly invites you to be part of Papua New Guinea's very own game, the PNG GAMES 2014.

- The success of the 6th PNG Games in Lae from 16- 29th November 2014 will very much depend on how we the stakeholders and the community in Lae and Morobe Province interact and cooperate.
- Your partnership in association with the Host Organizing Committee is vital and needed to successfully stage the 2014 PNG Games.
- Your contribution, effort and commitment will not go astray.
- You are part of Lae: Let's make it happen for Lae and Morobe Province.

OFFICIAL ADDRESS AND CONTACT

Chairman, Host Organising Committee,
PNG Games 2014,
C/- P O Box 1991, LAE 411
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2014 GAZETTED PUBLIC HOLIDAYS and Official days of OBSERVATION

No. G309—18th July, 2013

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National Gazette

Public Holidays Act (Chapter 321)

PUBLIC NOTICE

I, Grand Chief Sir Michael Ogio, GCL., G.C.M.G., K.St.J., Governor-General, by virtue of the powers conferred by Sections 1, 2, 3 and of the *Public Holidays Act* (Chapter 321) and all other powers me enabling, acting with, and in accordance with, the advice of the National Executive Council, hereby:—

- (a) appoint Monday, 9th June, 2014 to be the day to commemorate the birthday of the Queen; and
- (b) appoint Tuesday, 16th September, 2014 to be the day to commemorate the attainment of Independent Sovereign Nationhood; and
- (c) appoint Wednesday, 23rd July, 2014 to be the day to Commemorate the PNG Remembrance Day; and
- (d) for general information notify that the following days shall be observed as Public Holidays throughout Papua New Guinea:—

- New Year's Day, Wednesday, 1st January, 2014.
- Good Friday, Friday, 18th April, 2014.
- Easter Saturday, Saturday, 19th April, 2014.
- Easter Sunday, Sunday, 20th April, 2014.
- Easter Monday, Monday, 21st April, 2014.
- Queens Birthday, Monday, 9th June, 2014.
- National Remembrance Day, Wednesday, 23rd July, 2014.
- The National Repentance Day, Tuesday, 26th August, 2014.
- Independence Day, Tuesday, 16th September, 2014.
- Christmas Day, Thursday, 25th December, 2014.
- Boxing Day, Friday, 26th December, 2014.

Dated this 12th day of July, 2013.

Sir. MICHAEL OGIO,
Governor-General.

Public Holidays Act (Chapter 321)

PUBLIC NOTICE

IT is hereby notified for general information that the following days shall be for observance throughout Papua New Guinea but not as Public Holidays:—

- Global Family Day—formerly one day of peace and sharing—Wednesday, 1st January, 2014.
- International Day of Commemoration in Memory of the Victims of the Holocaust—Monday, 27th January, 2014.
- International Mother Language Day—Friday, 21st February, 2014.
- International Day for Women's Right and International Peace—Saturday, 8th March, 2014.
- Commonwealth Day—Sunday, 9th March, 2014.
- International Day for the Elimination of Racial Discrimination—Friday, 21st March, 2014.
- Week of Solidarity with the Peoples Struggling against Racism and Racial Discrimination—week beginning—Friday, 21st March, 2014.
- World Day for Water—Saturday, 22nd March, 2014.
- National Women's Day—Monday, 24th March, 2014.
- National Day of Disabled Persons—Saturday, 29th March, 2014.
- World Health Day—Monday, 7th April, 2014.
- Book & Copyright Day—Wednesday, 23rd April, 2014.
- World Press Freedom Day—Saturday, 3rd May, 2014.
- International Day of Family—Thursday, 15th May, 2014.

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OFFICIAL DAYS OF OBSERVATION

National Gazette

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No. G309—18th July, 2013

Public Notice—continued

World Telecommunication Day—Saturday, 17th May, 2014.
World No-Tobacco Day—Saturday, 31st May, 2014.
World Environment Day—Thursday to Friday, 5-6th June, 2014.
National Labour Day—Tuesday, 10th June, 2014.
World Day to Combat Desertification and Drought—Tuesday, 17th June, 2014.
International Day Against Drug Abuse and Illicit Trafficking—Thursday, 26th June, 2014.
International Day of Cooperation—Tuesday, 1st July, 2014.
World Population Day—Friday, 11th July, 2014.
Provincial Government Day—Saturday, 19th July, 2014.
International Day of the World's Indigenous People—Saturday, 9th August, 2014.
National Prayer Days—Saturday—Sunday, 6-7th September, 2014.
International Literacy Day—Monday, 8th September, 2014.
International Day for the Preservation of the Ozone Layer—Tuesday, 16th September, 2014.
World Maritime Day—Monday, 29th September, 2014.
International Day of Older Persons—Wednesday, 1st October, 2014.
World Habitat Day—Saturday, 4th October, 2014.
International/National World Teachers Day—Sunday, 5th October, 2014.
World Post Day—Thursday, 9th October, 2014.
International Day for Natural Disaster Reduction—Saturday, 11th October, 2014.
World Food Day—Thursday, 16th October, 2014.
International Day for the Eradication of Poverty—Friday, 17th October, 2014.
World Development Information Day—Friday, 24th October, 2014.
United Nations Day—Friday, 24th October, 2014.
Disarmament Week—Friday to Thursday, 24-30th October, 2014.
Fuzzy Wuzzy Angels Day—Monday, 3rd November, 2014.
Universal Children's Day—Thursday, 20th November, 2014.
World AIDS Day—Monday, 1st December, 2014.
International Day of Disabled Persons—Wednesday, 3rd December, 2014.
International Volunteer Day for Economic and Social Development—Friday, 5th December, 2014.
International Civil Aviation Day for Economic and Social Development—Sunday, 7th December, 2014.
Human Rights Day—Wednesday, 10th December, 2014.
Anniversary of UNICEF—Thursday, 11th December, 2014.

Dated this 17th day of July, 2013.

P. O'NEILL,
Chairman—National Executive Council.

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GARBAGE STRIKE

The short strike by the truck owning groups that threatened to disrupt the collection of rubbish in Lae is all but over. These trucks are contracted by the council to do the garbage collection. The immediate problem was that these groups had not been paid for at least the last 3 months and stopped work until they were paid as they had many commitments to meet.

In a meeting with the City Manager Roy Kamen of the Lae Urban Local Level Government (LULLG), he revealed that these groups are paid from a National Government City Cleaning grant, which is always late coming through. The grant for the last quarter of 2013 is yet to be received although Mr. Kamen said that he has been advised that the payment is on the way and the truck groups will receive their payment accordingly.

When we looked at the problem in depth, we found that the current system of garbage collection is totally inefficient. There are 21 truck groups that operate over 21 three tonne trucks that are hired to the Council. These vehicles are inappropriate as they are all open backed, and spill rubbish all the way to the tip, as reported to the Chamber so often. Each truck operates with a driver and at least 3 crew members.

The LCCI believes that the whole City of Lae could be serviced by 4 properly equipped Refuse Compactor Trucks. The operation of these trucks would not only be fuel saving but also decrease the crew members. The LULLG has 3 unserviceable compactor refuse trucks and currently an assessment is being made as to whether these trucks can be returned to serviceability or not.

The LCCI will assist the LULLG to set an efficient waste collection system for Lae City. We understand that there are suitable reconditioned compactors available from nearby Asia countries or Australia for reasonable prices and we ask members to help us with any information to assist us put a proposal together for the council, to recommend an improved Garbage collection system can be re-introduced to the city.



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Lae Chamber of Commerce Inc

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Fountain Room	--	K 850	K 875	--	<ul style="list-style-type: none"> Complimentary WiFi browsing at Fountain Lounge Access to the Fountain Lounge for Breakfast Champagne & Pastries and Martini Hours Complimentary access to Health & Fitness Club Complimentary access to Swimming Pools
Dakota Room	--	K 950	K 975	• 2 pcs. laundry (excludes dry cleaning)	<ul style="list-style-type: none"> Complimentary WiFi browsing at Touch Lounge, Sound Lounge and Sight Lounge Access to the Dakota Lounges for Breakfast Champagne & Pastries and Martini Hours Complimentary access to Health & Fitness Club Complimentary access to Swimming Pools 24 hour Butler Service
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Mel Gordon
Director – Brand Optimisation

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39th National Game Fishing Titles to be held in Lae

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The 39TH NATIONAL GAME FISHING TITLES WILL BE HELD IN LAE IN 2014

The **Lae Game Fishing Club** is set to host the 39th National Titles in 2014 from 11th – 21st April. We only get the chance to showcase the rich fishing grounds here in the Morobe Province once every 4 years. It is expected that over 400 anglers and guests will attend from all over PNG and internationally.

The LGFC is calling on local and national business houses to help by providing sponsorship support to make this the biggest and best National Titles that PNG has ever seen!

If you are interested in finding out more please email secretary@lgfcpng.com for an information booklet.



PNG RESOURCES MAGAZINE

ISSUE NO.4 2013

THIS EDITION JUST ARRIVED THIS WEEK AND IS NOW AVAILABLE FOR COLLECTION FROM THE LCCI

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PNG RESOURCES
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 ISSUE 4 2013

ENERGY PUBLICATIONS PROUDLY PUBLISH THE FOLLOWING TITLES:

Shangri La Hotel
Renews its special
offer to LCCI Mem-
bers.

SHANGRI LA HOTEL CAIRNS

Renewal of the special offer for Lae Chamber members - continue reading:



Shangri-La hotel

THE MARINA, CAIRNS

10 December 2013

Alan McLay
Lae Chamber of Commerce and Industry
PO Box 625
Lae, Morobe
Papua New Guinea
president@lcci.com.pg

Dear Mr McLay,

RE: CORPORATE RATES 2014

Thank you for your interest in Shangri-La Hotel, The Marina, Cairns. It is our pleasure to welcome Lae Chamber of Commerce and Industry as one of our most valued customers. By way of this letter, we are pleased to offer you our 2014 Corporate Rates for Lae Chamber of Commerce and Industry which you may start to enjoy upon signing this contract. Please note that these rates are valid until 30 December 2014.

ROOM TYPE	PUBLISHED RATES	YOUR CORPORATE RATES (Single / Double)
Superior Room (Garden/Pool/City View)	AU\$351.00	AU\$162.00
Superior Sea View Room	AU\$375.00	AU\$175.00
Deluxe Marina View Room	AU\$385.00	AU\$185.00
Horizon Club Marina View Room	AU\$475.00	AU\$280.00
Executive Suite	AU\$485.00	AU\$290.00
One Bedroom Suite	AU\$510.00	AU\$315.00
Horizon Club Marina View Suite	AU\$520.00	AU\$335.00
Royal Suite	AU\$1200.00	AU\$800.00

These rates include 10% GST and are non-commissionable. As one of our highly preferred accounts, these rates are extended based on minimum projected production of 25 room nights annually. Please note that these rates are not applicable to group bookings of more than 9 rooms per night however we would be delighted to offer you competitive group rates upon request.

In addition to the above discounted rates, you and your guests will enjoy the following benefits:

- **Complimentary internet access**
- Complimentary access to Your Fitness Gym located at the ground floor of The Pier Shopping Complex, open 24 hours.
- Daily newspaper
- Mileage credits with 32 international airlines worldwide (members only)
- Invitation to join Shangri-La's frequent guest recognition program - (Golden Circle Program)

Please note that these rates are not available 11th – 15th May, 17th – 21st September 2014, as well as 31st December 2014.



Services Offered:

- Teeth cleaning & Whitening
- Betel nut stain removal
- Fillings
- X-Rays
- Prosthodontics (Crowns, Bridges, Veneers)
- Dentures
- Extractions
- Orthodontics (Braces, Plates)
- Oral Surgery including wisdom teeth removal

**10 % Off All Dental Treatments
for LCCI Members**



BOOK NOW ON:

Email: administrator@lih.com.pg
Phone: 472 7133

* Offer valid until 31st October 2013