

# Lae Chamber of Commerce Inc. Weekly News Update

21 March 2014 VOLUME: 11 - 14

## LAE CHAMBER OF COMMERCE INC.

Room 5, the Professionals Building, 5<sup>th</sup> Street

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Website: www.lcci.org.pg

The website is maintained by Kuakawa Business Solutions on support@kuakawa.biz.

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**BAHA NOTICE** 

Thank you

#### FROM THE PRESIDENTS DESK

#### **NOTICE**

## **LCCI ANNUAL GENERAL MEETING 2014**

The Lae Chamber of Commerce Incorporated will hold the Annual General Meeting on Thursday 27th March 2014. The venue will be the Bulolo Room at the Lae International Hotel, and the function will commence at 5:30PM sharp. The agenda for the AGM will be to present the 2013 Annual Report and audited Financial Statements for 2013, as well conducting elections for the 2014 Executive members and Councillors.

Drinks and a cheese platter will be provided after the meeting until 7:30 PM.

Nomination forms and Proxy forms for those that cannot attend attached or they can be obtained from the LCCI Office on request. This may be your opportunity to participate in one of the prime private sector organisations in Papua New Guinea and the Pacific.

#### LAE ROAD WORKS

Much to the relief of just about everyone in Lae, the Department of Works has advised that the Kamkumung Bridge should be opened late Thursday next week 27<sup>th</sup> March. This is most welcome but as we are all aware, it will be only a partial relief to the problems, as the Andersons roundabout is closed and the work on Milfordhaven road past the National Polytech is closed as well.

## **Future High Profile Event**

We are happy to advise that Lae will receive a visit from the New Zealand Foreign Affairs and Trade Minister Mr McCully, who will lead a high profile business and trade delegation to Lae in early April 2014.

A program is being put together as I go to writing, and we will be advised of the date, the program and the composition of the delegation shortly. Once all this is confirmed we will send notices and invitations to the luncheon that the LCCI has been asked to host.



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# Lae Chamber of Commerce Inc. 2014 EXECUTIVE COUNCIL

President Alan McLay

Snr Vice President

Nigel Merrick

<u>Jnr Vice President</u> Robert Howden

<u>Treasurer</u> Stephen Beach

#### Councillors

Philip Franklin
Peter Diezmann
Kaity Bluett
Dennis Brewster
Terry Fuery
Danny Kepi
Andrew Gunn
Mike Quinn
Belinda Edwards
Samadhi Lewis
Angus Kina

# Objectives of the LCCI

- To promote the business interests of the private sector:
- To further the economic development in Lae:
- To ensure the provision of services and utilities essential to such development;
- To provide a representative body for business people, which government can consult:
- To promote support or oppose legislation; or take any other measures to improve the business community.
- To provide a forum for discussion of private sector goals;
- To pool the strengths of business people so that together, they can accomplish tasks that each one alone cannot achieve;
- To promote the economic viability of the area, so those current businesses will grow and new ones will be developed locally;
- To provide business with a common voice.



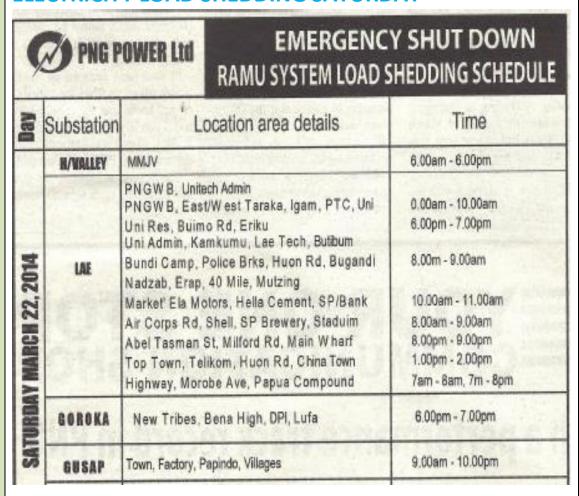


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### **ELECTRICITY LOAD SHEDDING SATURDAY**



System Load Shedding is schedule is provided as a guide and is based on available generation capacity, Madang, Pauanda and Lae with Ramu on planned shutdown. Changes in the schedule may occur without notice in the event of power being disrupted by natural causes or vandalism. All consumers with standby sets are requested to supply their own until Ramu Power Station is restored as advertised. All inquiries regarding power supply are to be directed to Ramu Control on phones 7303232 or 7303272 and fax 7303240.



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# Business Advantage article of the week!

#### courtesy of

www.businessadvantage png.com

More stories are available on the Business Advantage Website.

**Business Advantage** 



The latest- Made in PNG Magazine IS NOW AVAILABLE from the LCCI. Please arrange to collect this must read document.

# Business Advantage PNG

# The long journey to fix Papua New Guinea's roads

20 Mar 2014 by Business Advantage Leave a Comment

Hundreds of millions of dollars is being spent in Papua New Guinea on road repairs and new roads, from Port Moresby to the Highlands and coastal provinces. *Business Advantage PNG* surveys what the country will get for its money, and considers what is still needed.



Artist's impression of Port Moresby's planned Kookaburra Flyover. Credit: Hawkins Construction

Poor road infrastructure is the bane of life not just for businesses, operators and farmers, but for all Papua New Guineans. The cost of years of neglect was pointed out last year by Department of Works Secretary David Wereh, who <u>said</u> while K1.5 billion (US\$560 million) is needed each year for maintenance, the backlog actually requires another K3 billion (US\$1.12 billion).

So, what's actually happening to fix the problem?



# The PNG Games will be held in Lae in 2014



The Host Organising Committee (HOC) humbly invites you to be part of Papua New Guinea's very own game, the PNG GAMES 2014.

- The success of the 6<sup>th</sup> PNG
  Games in Lae from 16- 29<sup>th</sup>
  November 2014 will very
  much depend on how we the
  stakeholders and the community in Lae and Morobe
  Province interact and cooperate.
- Your partnership in association with the Host Organizing Committee is vital and needed to successfully stage the 2014 PNG Games.
- Your contribution, effort and commitment will not go astray.
- You are part of Lae: Let's make it happen for Lae and Morobe Province.

### OFFICIAL ADDRESS AND CONTACT

Chairman, Host Organising Committee, PNG Games 2014, C/- P O Box 1991, **LAE 411** 

Morobe Province.

#### **Telephones:**

4791200/1/2; 4791220 **Facsimile:**4791550 **Email:**png-

games2014@global.net.p

Location:Ground Floor, PNG Sports Foundation – Momase Region Sir Ignatius Kilage Indoor Stadium





#### **BUSINESS ADVANTAGE ARTICLE (Cont)**

### **Coastal provinces**

The World Bank has approved US\$126.5 million (K338 million) in credit to rehabilitate hundreds of kilometres of roads in coastal provinces in Papua New Guinea.

The first road planned for upgrading with the new funds will be the 50km East Coast Road in Milne Bay between Alotau and East Cape Point, the most easterly point of the PNG mainland. Other priority roads will be identified during the course of the project.

Works have also commenced on the Hiritano Highway, a major economic lifeline for the region, which connects Gulf and Central Provinces.

### **Enga/Southern Highlands**



Mendi-Kandep Road. Credit: Pearson Kolo

Remote Kandep is set to be transformed into a major centre in the Highlands, with several infrastructure projects worth hundreds of millions of kina under way or being completed.

These projects include the K250 million (US\$93 million) Mendi–Kandep Road funded by the Asian Development Bank which, according to Works Minister Francis Awesa, is almost complete. Four locally-owned construction firms are employing more than 500 locals on this project.

#### Chimbu Province

The national government last week released K5 million (US\$2 million) for rehabilitation work on the deteriorating Warasua/Kilau trunk road in the South Chimbu.

This is the first phase of the 70km Warasua/Kiariwaisime road maintenance project.



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#### BUSINESS ADVANTAGE ARTICLE (Cont)

**Highlands Highway** 



For business, the Highlands Highway is seen as the most critical piece of infrastructure. A total of 1,400 km of roads in the Highlands are being improved at a total cost of US\$750 million (K1.740 billion).

Approved in 2008, the project is about to enter its second phase, after the Asian Development Bank released a second tranche of a US\$109 million (K 291 million) loan.

Slips like this on Highlands Highway may soon be history. Credit: Peter Korugi

The five-year US\$219 million (K588 million) Lae-Nadzab section reconstruction project is being carried out in two stages. The contractor is China Railways International, which has just set up a camp with 15 sea containers of prefabricated buildings for workers about 20 kms from Lae.

The first 20 kms, from Lae to Yalu Bridge, will consist of a four-lane sealed highway, with the remaining 20 kms a two-lane sealed road, with kerbing, guttering and footpaths.

'A major challenge for city planners should be urban planning around the vast areas of land the new ring roads will make accessible'

There are also seven separate projects underway at the moment by four contractors in the city of Lae itself. A total of 19 km of roads are being upgraded, with an estimated project time of two years. In addition, there are a further estimated 40 km of road works yet to be put out to tender. Funding is not yet in place for these contracts and will most likely be allocated in the 2015/6 budgets.



# CONTACTS TO PNG FIRE SERVICES LAE FIRE STATION

Phone numbers. 4720252 - Acting Commander Alphonse Amia

Emergency Numbers are still the ones in the directory which are:

#### 472 4818 or 4724333

or Digicel subscribers (cell phones) can call on toll free number 110.

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Web: http://www.aaazenag.com.pg

## **BUSINESS ADVANTAGE ARTICLE (Cont)**

#### The downside to roadworks



Roadworks are not without a downside, however, according to the President of the Lae Chamber of Commerce and Industry, Alan McLay.

'Lae is experiencing huge congestion problems as the contractors are all poor on communicating to the travelling public about which roads will be closed at what time,' he tells Business Advantage PNG.

Because four contractors are involved in separate contracts at the same time, and there is no coordination between them, closures can happen at any time without notice, which has caused congestion, frustration, accidents and near deaths.

'Residential roads have been used as bypass roads and the subsequent traffic has destroyed many of the residential roads, with associated dust problems, trucks getting bogged or ripping power lines out and television cables down. It has been a real cause of concern and distress.'

#### **Port Moresby**

Construction of the country's first flyover has already begun with a groundbreaking ceremony in January. The Kookaburra Street–Erima flyover will be the direct link from the administrative centre of Waigani to Jacksons International Airport.

New Zealand's Hawkins Constructions' Country Manager, Seth Pardoe <u>says</u> it will take two years to complete.

It is part of the capital's road development program, which will cost up to K800 million (US\$299 million), according to City Manager Leslie Alu, who <u>says</u> seven major projects in Port Moresby are underway.

#### Gridlock

The Chief Executive Officer of the Port Moresby Chamber of Commerce and Industry (POMCCI) David Conn says gridlock is having a big impact on the city's commerce. While some business owners are lamenting the disruption that will be caused by the work, he says they are looking forward to the long-term benefits.

'Some areas of the city have become terribly congested in the last couple of years and a trip that normally would have taken 10 minutes is taking half an hour.

'Some of the trips from just out of the city normally have taken 20 minutes now can take one and a half to two hours if you do it at the wrong time of the day.'



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#### **BUSINESS ADVANTAGE ARTICLE (Cont)**

#### **Broader planning issues**

The Institute of National Affairs' Paul Barker has suggested Port Moresby's city planners should also incorporate specific bus lanes on key roads to help stop bottlenecks.

POMCCI's David Conn agrees traffic management is about more than just building news roads.

- 'A major challenge for city planners should be urban planning around the vast areas of land the new ring roads will make accessible,' says Conn.
- 'Proper planning could be a tremendous boon for the city and open up the much-needed tracts we need for new low-to-middle-cost urban housing.
- 'If we don't get our act together, we will see these arterial routes squeezed by unplanned settlements, making future development fractious and disjointed.
- 'Ironically, it may be the non-tax payer—the illegal settler—who will benefit in the long run, while the legitimate residents and businesses will suffer.'

#### **Book in Now!!**

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# Join us for Cocktails Bulolo Room at the Lae International Hotel

You will be the guest of

Governor Loi Bakani

Governor, Bank of PNG

who will speak to us on the

" 2014 Monetary Policy Statement"

**VENUE:** Lae International Hotel

WHEN: Monday 31st March TIME: 5:30 PM to 7:30 PM

Please respond of your intention to attend to Jenna on 472 2340 or admin@lcci.org.pg

#### HEAD OFFICE & ADMINISTRATION

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ksons Airport, Port Moresby PO Box, Boroko Papua New Guinea

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**Aspermont publishes** the popular **PNG Report Magazine** as well as the PNG **Industry News seen** on this page. This article is published as an

**PNG**IndustryNews.net

extract from



The latest February/ March edition of the PNG Report has just been received at the Lae Chamber office. You are invited to collect your free copy.

#### AIRLINES PNG

Airlines PNG have been committed to link Lae to other Ports for the past 12 months. Effective 01 April APNG will provide an even better service to assist local business and the wider community in Lae:

#### Some of the highlights include

LAE/MANUS

LAE/KIMBE

LAE/POPONDETTA/ALOTAU

LAE/DARU

will now be 3 times a week will now be 8 times a week

**NEW SERVICE NEW SERVICE** 



#### Indochine finds cash for Mt Kare

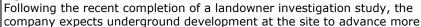
Justin Niessner

Wednesday, 19 March 2014

INDOCHINE Mining says a fundraiser for its Mt Kare gold project in Papua New Guinea will secure \$A15 million, subject to a further \$3-5 million equity raising within the next seven days.

The funding is the result of a placement of 241 million shares at 9c per share aimed at raising up to \$20 million to accelerate the project.

Indochine says the effort will allow it to achieve the key milestone of achieving a decision to mine, which will in turn enable development financing discussions.



quickly to the mining stage, with an estimated capital expenditure of less than \$100 million. Efforts to secure financing for the project have addressed potential short and long-term debt funding options, in conjunction with share placements to allow for ongoing exploration and devel-

A decision to mine is planned to be achieved mid-year, followed by a mining lease application, with debt funding options considered to complete mine construction.

Last month, Indochine confirmed that it would aim to increase the development work targeting Mt Kare's high-grade zones.

Initial horizontal geotechnical and hydrological drilling was completed on the adit portal in December, with drillholes reinforced and grouted for roof support within the initial 25m of oxidised rock.

Further development of both the adit and portal is planned for the current quarter.

The company says prior expenditure at the project totals \$60 million, including 365 holes drilled. Resources at the site stand at 43 million tonnes at 1.5gpt gold for 2.1 million ounces of gold and 18Moz of silver.

The deposit lies 15km southwest of Barrick Gold's massive Porgera mine. Shares in Indochine were last trading 17.6% higher at 8c.



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The camp at Mt Kare

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Your invitation to PwC's Private Clients Business Improvement Process

As you are well aware, managing a business is not easy. The rules are constantly changing and many businesses are not reaching their full potential as they struggle to meet the day to day challenges that confront them.



BAHA Port Moresby

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F (675) 323 5596

PO Box 1142

PwC Lae are holding a series of Business Improvement Process seminars aimed at helping private business owners manage their business effectively. PwC's Private Clients Business Improvement Process is designed to focus your team on the big picture, whilst employing the necessary controls to manage ongoing business

To register your interest in attending a Business Improvement Seminar in Lae.

Madlyne Lovai on phone 472 2644 email – madlynelovai@pg.pwc.com, or Stephen Beach - stephen.beach@pg.pwc.com

## **BAHA RE-OPENS** ITS LAE OFFICE

**Contact the Port** Moresby office for more details!

The Papua New Guinea Business Coalition Against HIV & AIDS



Date: 13th March 2014

Mr. Alan McLay President Lae Chamber of Commerce PO Box 265 Lae 411 Morobe Province

#### SUBJECT: POLICY & TRAINING OFFICER, BAHA LAE

Dear Mr. McLay,

This correspondence comes to your office to formally inform you that we have appointed a replacement for Caroleen Ragunatha who resigned from BAHA on the 21st February 2014.

Mr. Walter Daniel is now the Policy & Training Officer who will oversee the administration of the BAHA Lae office and also cover the Momase Region. He has worked in Morobe Province for a long time and has a strong background in the Occupational Health and Safety.

Your continuous support to BAHA Lae office is very much appreciated and we look forward to working together to ensure that private businesses in Lae and Momase Region have a strong HIV program enabling the employees to be well informed about HIV & AIDS and related issues.

Thank you again for your support.

Sincerely

Elleen Seneve (Ms.) Operations Coordinator

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## **NOMINATION FORM**

## **ELECTION OF OFFICE BEARERS & COUNCILLORS - 2014**

I hereby nomi				
for the positi	on (s) of			
		PRESIDENT*		
		SENIOR VICE-PRESIDENT*		
		JUNIOR VICE-PRESIDENT*		
		HONORARY SECRETARY*		
		HONORARY TREASURER*		
		COUNCILLOR (11 positions)*		
At the forthcon 2014.	ning AGM of the Lae Cl	namber of Commerce Incorporated to be held at 5:30 PM on Thursday 27 <sup>th</sup> March		
*tick box as req	uired			
NOTE:	It is recommended that the position of Councillor not be deleted when nominating for a higher position so the nominee can remain nominated for Council should he/she be unsuccessful in the contest for the higher position.			
NOMINATO	OR:(Print Name)			
SECONDER	(Print Name)			
I signify my	willingness to stand	l as nominated		

#### Note:

IF YOU ARE UNABLE TO ATTEND THE ANNUAL GENERAL MEETING IT WOULD BE APPRECIATED IF YOU COULD RETURN THE ATTACHED PROXY FORM TO THE LAE CHAMBER OF COMMERCE, PO BOX 265, LAE OR FAX 472 6038 OR EMAILED BEFORE THURSDAY 20th March 2014.



# **PROXY FORM**

# ANNUAL GENERAL MEETING - 27th March 2014

т	o.f		
(print name)	of	(Name of Company)	
Being a fully paid u	p member of the Lae Chamber	of Commerce and Industry	hereby appoint
(Print 1	of	(Name of Company)	
which is also a paid	l member of the Lae Chamber of	of Commerce Incorporated,	
Or the current Pres	ident of the Lae Chamber of Co	ommerce Inc.	tick
	vote on our behalf at the Annu ch 2014, or at any adjournment		hamber to be held on
Signed:	this	day of	2014
Name of Witness:	(Print name)	(Signature)	